

SFCR



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THE NORWEGIAN ASSOCIATION

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Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	C0010	
Assets	R0010	
Goodwill	R0020	
Deferred acquisition costs	R0030	
Intangible assets	R0040	
Deferred tax assets	R0050	
Pension benefit surplus	R0060	
Property, plant & equipment held for own use	R0060	4,744,031
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	796,121,307
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	- 14,297,334
	R0100	
Equities	R0110	
Equities - listed	R0120	
Equities - unlisted	R0130	168,766,500
Bonds	R0140	168,766,500
Government Bonds	R0150	
Corporate Bonds	R0160	
Structured notes	R0170	
Collateralised securities	R0180	616,090,780
Collective Investments Undertakings	R0190	4,500
Derivatives	R0200	25,556,861
Deposits other than cash equivalents	R0210	
Other investments	R0220	
Assets held for index-linked and unit-linked contracts	R0230	446,476
Loans and mortgages	R0240	
Loans on policies	R0250	446,476
Loans and mortgages to individuals	R0260	
Other loans and mortgages	R0270	186,803,922
Reinsurance recoverables from:	R0280	186,803,922
Non-life and health similar to non-life	R0290	186,803,922
Non-life excluding health	R0300	
Health similar to non-life	R0310	
Life and health similar to life, excluding health and index-linked and unit-linked	R0320	
Health similar to life	R0330	
Life excluding health and index-linked and unit-linked	R0340	
Life index-linked and unit-linked	R0350	
Deposits to cedants	R0360	10,841,373
Insurance and intermediaries receivables	R0370	1,537,219
Reinsurance receivables	R0380	28,595,040
Receivables (trade, not insurance)	R0390	
Own shares (held directly)	R0400	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0410	112,179,817
Cash and cash equivalents	R0420	50,697,406
Any other assets, not elsewhere shown	R0500	1,191,966,591
Total assets		

	Solvency II value	
	C0010	
Liabilities	R0510	688,564,519
Technical provisions – non-life	R0520	688,564,519
Technical provisions – non-life (excluding health)	R0530	
Technical provisions calculated as a whole	R0540	634,402,773
Best Estimate	R0550	54,161,746
Risk margin	R0560	
Technical provisions - health (similar to non-life)	R0570	
	R0580	
Technical provisions calculated as a whole	R0590	
Best Estimate	R0600	
Risk margin	R0610	
Technical provisions - life (excluding index-linked and unit-linked)	R0620	
Technical provisions - health (similar to life)	R0630	
Technical provisions calculated as a whole	R0640	
Best Estimate	R0650	
Risk margin	R0660	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0670	
Technical provisions calculated as a whole	R0680	
Best Estimate	R0690	
Risk margin	R0700	
Technical provisions – index-linked and unit-linked	R0710	
Technical provisions calculated as a whole	R0720	
Best Estimate	R0730	
Risk margin	R0740	
Other technical provisions	R0750	
Contingent liabilities	R0760	7,425,861
Provisions other than technical provisions	R0770	
Pension benefit obligations	R0780	101,358,601
Deposits from reinsurers	R0790	
Deferred tax liabilities	R0800	
Derivatives	R0810	
Debts owed to credit institutions	R0820	10,812,136
Financial liabilities other than debts owed to credit institutions	R0830	3,136,364
Insurance & intermediaries payables	R0840	17,719
Reinsurance payables	R0850	
Payables (trade, not insurance)	R0860	
Subordinated liabilities	R0870	
Subordinated liabilities not in Basic Own Funds	R0880	7,697,363
Subordinated liabilities in Basic Own Funds	R0890	819,012,563
Any other liabilities, not elsewhere shown	R0900	
Total liabilities	R1000	372,954,028
Excess of assets over liabilities		

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
Market risk	R0010 129,269,908		
Counterparty default risk	R0020 108,319,023		
Life underwriting risk	R0030 -	None	
Health underwriting risk	R0040 -	None	
Non-life underwriting risk	R0050 220,634,917	None	
Diversification	R0060 - 108,532,030		
Intangible asset risk	R0070 -		
Basic Solvency Capital Requirement	R0100 349,691,819		
	C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120 17,641,923		
Operational risk	R0130 19,010,011		
Loss-absorbing capacity of technical provisions	R0140 -		
Loss-absorbing capacity of deferred taxes	R0150 - 96,585,938.2		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200 289,757,814.5		
Capital add-on already set	R0210		
Solvency capital requirement	R0220 289,757,814.5		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410 239,721,099		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 50,036,715		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -		
Minimum consolidated group solvency capital requirement	R0470 91,839,404		
Information on other entities			
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530		
Capital requirement for non-controlled participation requirements	R0540		
Capital requirement for residual undertakings	R0550		
Overall SCR			
SCR for undertakings included via D and A	R0560		
Solvency capital requirement	R0570 289,757,815		

Annex I
S.32.01.22
Undertakings in the scope of the group

Legal name of the undertaking	Identification code of the undertaking	Type of code of the ID of the undertaking	Country	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0040	C0020	C0030	C0010	C0050	C0060	C0070	C0080
Assuranceforeningen SKULD (Gjensidig)	LEI/213800Z8EPWX5ZXJVA02	LEI	NORWAY	Non-Life undertakings	Mutual	Mutual	NO FSA
Skuld (North America) Inc	SC/13-4002707	SC	UNITED STATES	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld (Far East) Ltd	SC/243472	SC	HONG KONG	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Holding Ltd	SC/44617	SC	BERMUDA	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Re Ltd	SC/50460	SC	BERMUDA	Other	Private limited company		
Skuld Mutual P&I Association (Bermuda) Ltd	SC/6414	SC	BERMUDA	Non-Life undertakings	Private limited company, mutual by way of Private Act	Mutual	BMA
Skuld I Ltd	SC/7394470	SC	UNITED KINGDOM	Other	Private limited company		
Skuld II Ltd	SC/7400039	SC	UNITED KINGDOM	Other	Private limited company		
Skuld Investment Ltd	SC/7719415	SC	UNITED KINGDOM	Other	Private limited company		
Skuld Marine Agency (SMA) AS	SC/832925012	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Hellas Ltd	SC/98042934	SC	GREECE	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Vika Management AS	SC/987162767	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Marine Claims Office (SMCO) AS	SC/992913509	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Germany GmbH	SC/HRB 94865	SC	DENMARK	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Services Ltd	SC/SC368631	SC	UNITED KINGDOM	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		

Legal name of the undertaking	Criteria of influence				Level of influence	Inclusion in the scope of group supervision	Group solvency calculation
	% capital share	% used for the establishment of consolidated accounts	% voting rights	Proportion al share used for group solvency calculation			
C0040	C0180	C0190	C0200	C0230	C0220	C0240	C0260
Assuranceforeningen SKULD (Gjensidig)	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (North America) Inc	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (Far East) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Holding Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Re Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Mutual P&I Association (Bermuda) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld I Ltd	94 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld II Ltd	94 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Investment Ltd	94 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Marine Agency (SMA) AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Hellas Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Vika Management AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Marine Claims Office (SMCO) AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Germany GmbH	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Services Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	3,500,003
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	786,294,366
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	54,313,207
	R0100	
Equities		
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	168,766,500
Government Bonds	R0140	168,766,500
	R0150	
Corporate Bonds	R0160	
Structured notes	R0170	
Collateralised securities	R0180	537,788,834
Collective Investments Undertakings	R0190	4,500
Derivatives	R0200	25,421,326
Deposits other than cash equivalents	R0210	
Other investments	R0220	
Assets held for index-linked and unit-linked contracts	R0230	446,476
Loans and mortgages	R0240	
Loans on policies	R0250	446,476
Loans and mortgages to individuals	R0260	
Other loans and mortgages	R0270	215,366,970
Reinsurance recoverables from:	R0280	215,366,970
Non-life and health similar to non-life	R0290	215,366,970
Non-life excluding health	R0300	
Health similar to non-life		
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	8,679,792
Reinsurance receivables	R0370	1,470,059
Receivables (trade, not insurance)	R0380	31,510,166
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	80,678,597
Any other assets, not elsewhere shown	R0420	- 2,075,884
Total assets	R0500	1,125,870,545

	Solvency II value	
		C0010
Liabilities		
Technical provisions – non-life	R0510	634,706,291
Technical provisions – non-life (excluding health)	R0520	634,706,291
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	585,315,719
Risk margin	R0550	49,390,572
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	3,823,781
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	102,094,293
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	10,735,180
Reinsurance payables	R0830	23,554,867
Payables (trade, not insurance)	R0840	14,620,078
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	13,639,999
Total liabilities	R0900	803,174,490
Excess of assets over liabilities	R1000	322,696,055

Annex I

S.19.01.21

Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	Z0010	1
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											In Current year	Sum of years (cumulative)				
	0	1	2	3	4	5	6	7	8	9	10 & +						
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110			C0170	C0180		
Prior	R0100																
N-9	R0160	30,442,891	36,732,329	24,280,683	14,012,639	17,023,332	6,042,811	2,923,882	2,521,113	657,809	1,562,116						
N-8	R0170	33,227,779	68,952,078	56,352,865	17,072,037	11,507,635	5,590,572	613,010	1,445,767	1,563,179							
N-7	R0180	28,685,137	41,159,542	18,279,881	11,443,945	5,355,177	6,169,894	3,057,866	1,515,690								
N-6	R0190	23,115,379	46,793,262	27,775,942	11,990,487	8,408,885	3,506,159	580,052									
N-5	R0200	27,886,246	38,374,617	26,365,684	22,210,999	24,612,568	3,113,604										
N-4	R0210	21,568,888	33,226,956	22,199,474	14,007,946	6,256,856											
N-3	R0220	33,400,304	47,501,914	14,682,706	33,847,015												
N-2	R0230	72,000,934	104,256,333	29,807,244													
N-1	R0240	18,343,716	42,453,674														
N	R0250	28,429,436															
												Total	R0260	154,016,595	2,005,123,725		

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)		
	0	1	2	3	4	5	6	7	8	9	10 & +			
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360	
Prior	R0100													
N-9	R0160	144,596,207	83,181,771	59,638,646	44,018,286	23,262,585	19,343,706	13,194,926	9,568,182	6,381,399	9,769,151			
N-8	R0170	186,029,429	101,510,288	58,167,626	38,547,944	22,866,185	13,914,523	8,954,351	6,055,773	2,106,612				
N-7	R0180	144,045,383	84,119,174	60,767,046	39,903,502	28,540,557	14,994,586	9,218,058	5,296,926					
N-6	R0190	165,018,304	100,547,763	52,172,610	31,282,025	23,289,860	12,563,164	11,218,661						
N-5	R0200	155,881,381	97,309,817	65,824,410	42,500,037	15,554,575	10,436,410							
N-4	R0210	166,403,467	103,541,816	71,995,115	47,646,600	38,655,928								
N-3	R0220	149,201,565	84,215,188	68,340,662	29,452,213									
N-2	R0230	434,111,962	312,915,230	241,499,251										
N-1	R0240	151,047,817	120,125,476											
N	R0250	130,242,049												
												Total	R0260	615,120,045

Annex I
S.23.01.01
Own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	R0010				
Share premium account related to ordinary share capital	R0030				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		
Subordinated mutual member accounts	R0050				
Surplus funds	R0070				
Preference shares	R0090				
Share premium account related to preference shares	R0110				
Reconciliation reserve	R0130	322,696,055	322,696,055		
Subordinated liabilities	R0140				
An amount equal to the value of net deferred tax assets	R0160				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	5,302,955			
Deductions					
Deductions for participations in financial and credit institutions	R0230	-	-		
Total basic own funds after deductions	R0290	317,393,100	317,393,100	-	-
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310				
Unpaid and uncalled preference shares callable on demand	R0320				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	287,152,316		287,152,316	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Other ancillary own funds	R0390	-			
Total ancillary own funds	R0400	287,152,316		287,152,316	-
Available and eligible own funds					
Total available own funds to meet the SCR	R0500	604,545,416	317,393,100	-	-
Total available own funds to meet the MCR	R0510	604,545,416	317,393,100	-	-
Total eligible own funds to meet the SCR	R0540	454,798,291	317,393,100	-	-
Total eligible own funds to meet the MCR	R0550	332,832,779	317,393,100	-	15,439,679
SCR	R0580	274,810,381			
MCR	R0600	77,198,395			
Ratio of Eligible own funds to SCR	R0620	165.5 %			
Ratio of Eligible own funds to MCR	R0640	431.1 %			
Reconciliation reserve					
Excess of assets over liabilities	R0700	322,696,055			
Own shares (held directly and indirectly)	R0710	-			
Foreseeable dividends, distributions and charges	R0720	-			
Other basic own fund items	R0730	-			
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-			
Reconciliation reserve	R0760	322,696,055			
Expected profits					
Expected profits included in future premiums (EPIFP) - Life business	R0770	-			
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	25,343,072			
Total Expected profits included in future premiums (EPIFP)	R0790	25,343,072			

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 136,187,669		
Counterparty default risk	R0020 109,536,252		
Life underwriting risk	R0030 -	None	
Health underwriting risk	R0040 -	None	
Non-life underwriting risk	R0050 186,208,536	None	
Diversification	R0060 - 106,734,252		
Intangible asset risk	R0070 0		
Basic Solvency Capital Requirement	R0100 325,198,205		
Calculation of Solvency Capital Requirement			
	C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120 23,656,166		
Operational risk	R0130 17,559,470		
Loss-absorbing capacity of technical provisions	R0140 -		
Loss-absorbing capacity of deferred taxes	R0150 - 91,603,460		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200 274,810,381		
Capital add-on already set	R0210		
Solvency capital requirement	R0220 274,810,381		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400		
Total amount of Notional Solvency Capital Requirement for remaining part	R0410 224,773,666		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 50,036,715		
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -		

Annex I
S.28.01.01
Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	77,198,395

Medical expense insurance and proportional reinsurance
Income protection insurance and proportional reinsurance
Workers' compensation insurance and proportional reinsurance
Motor vehicle liability insurance and proportional reinsurance
Other motor insurance and proportional reinsurance
Marine, aviation and transport insurance and proportional reinsurance
Fire and other damage to property insurance and proportional reinsurance
General liability insurance and proportional reinsurance
Credit and suretyship insurance and proportional reinsurance
Legal expenses insurance and proportional reinsurance
Assistance and proportional reinsurance
Miscellaneous financial loss insurance and proportional reinsurance
Non-proportional health reinsurance
Non-proportional casualty reinsurance
Non-proportional marine, aviation and transport reinsurance
Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	369,948,748	279,240,530
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

Linear MCR
SCR
MCR cap
MCR floor
Combined MCR
Absolute floor of the MCR
Minimum Capital Requirement

	C0070
R0300	77,198,395
R0310	274,810,381
R0320	123,664,671
R0330	68,702,595
R0340	77,198,395
R0350	4,187,660
R0400	77,198,395

Annex I
S.30.03.01
Outgoing Reinsurance Program in the next reporting year - Basic

Treaty identification code	Reinsurance program code	Progressive section number in treaty	Progressive number of surplus/ layer in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover
C0020	C0010	C0030	C0040	C0060	C0070	C0080	C0090	C0100
13375H20	ChartFxd/Anc	190m x 10m	190m x 10m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
15594H20	ChartFxd/Anc	500m x 500m	500m x 500m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
17042H20	ChartFxd/Anc	300m x 200m	300m x 200m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
17043H20	ChartFxd/Anc	Collar P&I and NP	Collar P&I and NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B087520CQA5007	ChartFxd/Anc	30m x 10m 1 shot NP	30m x 10m 1 shot NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B0621MIGPGXS1915A	Mutual	General Excess of Loss Hannover Re Private Placement	General Excess of Loss Hannover Re Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1940A	Mutual	General Excess of Loss Layer 4	General Excess of Loss Layer 4	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2010A	Mutual	General Excess of Loss Layer 1	General Excess of Loss Layer 1	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2016A	Mutual	General Excess of Loss Liberty Mutual Private Placement	General Excess of Loss Liberty Mutual Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2017A	Mutual	General Excess of Loss Somo Endurance Private Placement	General Excess of Loss Somo Endurance Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2020A	Mutual	General Excess of Loss Layer 2	General Excess of Loss Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2030A	Mutual	General Excess of Loss Layer 3	General Excess of Loss Layer 3	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPSAL2001A	Mutual	Salvors Cover	Salvors Cover	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MINTE00220	Mutual	Maritime Labour Convention (MLC)	Maritime Labour Convention (MLC)	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
14900H20	Offshore	250m x 500m offshore	250m x 500m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
16403H20	Offshore	250m x 750m offshore	250m x 750m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8

Treaty identification code	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Gross Estimated Treaty Premium Income (proportional and non proportional)	Aggregate deductibles (amount)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	Descriptions of reinstatements	XL premium flat
C0020	C0110	C0120	C0130	C0140	C0160	C0170	C0190	C0210	C0230	C0240	C0260	C0380
13375H20	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	7,749,000	30,000,000	10,000,000	190,000,000				
15594H20	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	472,500		500,000,000	500,000,000				
17042H20	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	3,702,300		200,000,000	300,000,000				
17043H20	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	3,975,000	12,500,000	5,000,000	5,000,000	8,750,000			
B087520CQA5007	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	2,719,332		10,000,000	30,000,000				
B0621MIGPGXS1915A	20.02.2019	19.02.2022	USD	Probable Maximum Loss (PML)	1,561,973		100,000,000	750,000,000	65,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS1940A	20.02.2019	19.02.2021	USD	Probable Maximum Loss (PML)	1,631,272		2,100,000,000	3,100,000,000	1,000,000,000	-1		Based on flat premium [Y]
B0621MIGPGXS2010A	20.02.2020	19.02.2022	USD	Probable Maximum Loss (PML)	9,267,704		100,000,000	750,000,000	455,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2016A	20.02.2020	19.02.2023	USD	Probable Maximum Loss (PML)	1,579,328		100,000,000	750,000,000	65,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2017A	20.02.2020	19.02.2023	USD	Probable Maximum Loss (PML)	1,541,146		100,000,000	750,000,000	65,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2020A	20.02.2020	19.02.2022	USD	Probable Maximum Loss (PML)	4,352,697		750,000,000	1,500,000,000	750,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2030A	20.02.2020	19.02.2022	USD	Probable Maximum Loss (PML)	1,777,178		1,500,000,000	2,100,000,000	600,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPSAL2001A	20.02.2020	19.02.2021	USD	Probable Maximum Loss (PML)	14,559		375,000	100,000,000	99,625,000	-1 all free		Based on flat premium [Y]
B0621MINTE00220	20.02.2020	19.02.2021	USD	Probable Maximum Loss (PML)	91,462		10,000,000	210,000,000	200,000,000	-1 all free		Based on flat premium [Y]
14900H20	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	189,000		500,000,000	250,000,000				
16403H20	01.01.2020	31.12.2020	USD	Probable Maximum Loss (PML)	189,000		750,000,000	250,000,000				