

## International Group General Excess of Loss Reinsurance Contract Renewal 2010/2011

The International Group RI rates (per GT) including Hydra premium, Collective Overspill Cover and excess war risk P & I for the year commencing 20 February 2010 are as follows:-

Tonnage Category	2010 rate per gt	% change from 2009
DIRTY TANKERS	<b>\$0.7554</b>	<b>- 6.50</b>
CLEAN TANKERS	<b>\$0.3335</b>	<b>- 9.04</b>
DRY CARGO VESSELS	<b>\$0.3867</b>	<b>4.66</b>
PASSENGER VESSELS	<b>\$1.5654</b>	<b>-2.32</b>

For chartered tankers, reinsurance costs including **\$0.0038** per GT for excess war risks will be **\$0.1873**, and for chartered dries **\$0.0912**.

### 2. U.S. Oil Pollution Surcharge 2010

For 2010 rates have again been reduced by 10%. In addition, it has been agreed that there will be no USOP uplift for the Pool upper layer for 2010 which gives an overall reduction in surcharge of 16%

This results in the following voyage surcharges for 2010:

### 2010 OIL POLLUTION SURCHARGE US VOYAGES

	Non SBT	SBT
	2010	2010
(A) Tankers of more than 1000 gt LOOP/Lightening	<b>\$0.078</b>	<b>\$0.0647</b> per ton per voyage
	<b>\$0.0386</b>	<b>\$0.0323</b> per ton per voyage
(B) Tankers of 1000 gt or either less or	<b>\$78</b>	<b>\$65</b> per voyage
	<b>\$1560</b>	<b>\$1300</b> per annum
(C) Parcel tankers carrying less than 5,000 metric tons of persistent oil as cargo	<b>\$234</b>	<b>\$194</b> per voyage
(D) Parcel tankers carrying 5,000 – 9,999 metric tons of persistent oil as cargo	<b>\$586</b>	<b>\$486</b> per voyage