

## SKULD OFFSHORE INSURANCE

A turnkey provider

**Skuld Offshore** is an emerging force within the offshore arena and its potential is yet to be fully realised. Its aim is to be the cornerstone of the offshore market and a turnkey provider with as many insurance products as the market needs. Through our unique and insightful capabilities, we will deliver the very best service possible.

**Our insurance products** are provided through Assuranceforeningen Skuld (Gjensidig) and Skuld 1897, a Lloyd's Syndicate. Skuld is rated A- with a positive outlook by Standard & Poor's while Lloyd's is rated A+.

### CONTACT US

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Skuld has offices across the world,  
including Oslo (Head Office),  
Aberdeen, Bergen, Copenhagen,  
Hamburg, Hong Kong, London,  
Moscow, New York and Piraeus.  
The Skuld Offshore team is based  
in Oslo, Aberdeen and London.

For details, please see  
[WWW.SKULD.COM/OFFSHORE](http://WWW.SKULD.COM/OFFSHORE)



INTELLIGENT INSURANCE SOLUTIONS

# A LEADING SPECIALIST INSURANCE PROVIDER

OFFSHORE



# SERVING INDUSTRY SINCE 1897



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Skuld has been seen at the forefront of innovation within the marine insurance industry since 1897 when the company was the first Protection and Indemnity Association to be founded outside of London (Oslo, Norway). In the early 1970's Skuld was one of the first providers of specialist insurance covers to offshore contractors operating in the North Sea.

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Skuld has a long and proud history of providing shipowners around the world with Protection and Indemnity cover and of serving them at their time of need. Insurance is purchased for a reason and as a mutual we understand more clearly than any commercial insurance company the needs of our members and clients.

During recent years, Skuld Offshore has emerged as one of the leading providers of specialist insurance covers to the offshore contracting arena.

OUR CLEAR  
UNDERSTANDING  
OF OUR TARGET  
AUDIENCE IS  
THE PRIME  
REASON WHY  
SKULD OFFSHORE  
HAS GROWN SO  
QUICKLY

In 2008 Skuld re-launched its offshore division, recruiting Gregory Thomas to lead all of its offshore activities. Prior to joining Skuld, he had many years' experience as a buyer of marine and energy insurance. Rather than just being another insurer providing standard products, he wanted Skuld Offshore to be a specialist division providing world buyers with tailor-made products to suit their circumstances. This approach has been welcomed by the industry as being fresh and different.



**GREGORY THOMAS**  
HEAD OF  
SKULD OFFSHORE

## A BROAD RANGE OF COVERS

**Our covers include both specialist liability and physical damage.**

### Examples:

- Protection and indemnity cover for shipowners operating vessels in the offshore arena
- Specialist liability extensions of cover to cater for contractual liabilities and operational liabilities
- Liability cover for the owners and operators of Mobile Offshore Units (semi-submersible drilling units, jack-ups and floating production systems)
- Physical loss and damage insurance cover to the owners and operators of specialist offshore equipment (remotely operated vehicles/diving systems)
- Liability covers to the owners and operators of specialist offshore equipment (remotely operated vehicles/diving systems)

## EXTRAORDINARY AND UNIQUE SERVICE

At Skuld Offshore, we have built a strong team to support all of our clients' needs and requirements. The team is made up of industry and insurance professionals, as well as dedicated contract lawyers. We provide detailed advice regarding the risk undertaken or the types of contracts that our clients enter into. Dedicated Skuld lawyers and claims handlers ensure a fast and professional response in all claims matters.

The service provided by Skuld Offshore is unique, as are our products. Skuld Offshore has developed its own specific insurance wordings for the offshore arena. Instead of relying on policy wordings that do not suit the client, we have developed language that truly reflects the industry and its needs.

### Skuld Offshore Services

- Contract handling and review – isolating risk and making sure that the client fully understands the impact of the contract
- Specialised claims handling – using Skuld's full resources and expertise
- Risk management review process – the ability to provide insightful advice regarding risks that our clients are undertaking, thus making sure that we provide the client with the insurance products they need
- Dedicated insurance and industry professionals
- Specialist contract and claims staff
- Unique policy wordings designed by Skuld