

January 2020

CIRCULAR TO ALL MEMBERS

Skuld Offshore Terms and Conditions – Amendments for 2020/21 policy year

The following changes were made to Offshore Terms and Conditions for 2020/21 policy year and approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2019.

Skuld Offshore Terms and Conditions are published on our website.

New text appears in red and deletions are struck through.

Appendix 1

Definitions

Specialist operations

~~Operations including and not limited to~~ Performing dredging, blasting, pile-driving, well-intervention stimulation, cable or pipelaying, construction, installation, removal or maintenance work, core sampling, depositing of spoil, power generation and decommissioning. professional oil spill response or professional oil spill response training and tank cleaning (otherwise than on the entered vessel) but excluding fire fighting.

Comment: This amendment aligns the definition with that in the Rules.