

January 2021

CIRCULAR TO ALL MEMBERS

## Skuld Yacht Crew Liability Terms and Conditions – Amendments for 2021/22 policy year

The following changes to Yacht Crew Liability Terms and Conditions for 2021/22 policy year were approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2020.

Skuld 2021 Yacht Crew Liability Terms and Conditions are published on our website.

New text appears in red and deletions are struck through.

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12.21. any event falling within the *Coronavirus Exclusion Clause*

**Comment:** see comment to *Coronavirus Exclusion Clause* below.

Appendix 1

Definitions

CHEMICAL, BIO-CHEMICAL ELECTROMAGNETICAL WEAPONS AND  
COMPUTER ~~VIRUS~~ RISKS

Loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from

- i) any chemical, biological, bio-chemical or electromagnetic weapon
- ii) the use or operation, as a means of inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.

**Comment:** to expand definition of computer (cyber) risks in line with the market requirements. This change is implemented across all non-mutual products.

## Coronavirus Exclusion Clause

Liabilities, losses, damages, costs and expenses in excess of USD10,000,000 for one event

- 1) directly arising from the transmission or alleged transmission of:
  - a) Coronavirus disease (COVID-19);
  - b) Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2); or
  - c) any mutation or variation of SARS-CoV-2;or from any fear or threat of a), b) or c) above;
  
- 2) any liability, cost or expense to identify, clean up, detoxify, remove, monitor, or test for a), b) or c) above;
  
- 3) any liability for or loss, cost or expense arising out of any loss of revenue, loss of hire, business interruption, loss of market, delay or any indirect financial loss, howsoever described, as a result of any of a), b) or c) above or the fear or the threat thereof.

**Comment:** to exclude cover in excess USD10,000,000.00 (ten million US Dollars) for all losses and liabilities arising from coronavirus and other diseases listed above. This change is implemented across all non-mutual products.