

# Yacht Crew Liability Insurance Insurance Product Information Document



**Company:** Assuranceforeningen Skuld (Gjensidig) and Assuranceforeningen Skuld (Gjensidig) UK Branch  
**Product:** Yacht Crew Liability Policy Ref: 2022 v.2

Assuranceforeningen Skuld (Gjensidig) UK Branch is authorized and is subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority.

This document is a summary of Skuld Yacht Crew Liability insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation and Skuld Yacht Terms & Conditions for full details of your insurance cover and all policy terms and conditions.

## What is this type of insurance?

This policy provides cover for your liabilities to your crew arising directly out of the ownership and operation of the Yacht. It includes third party cover for costs which arise out of your liability for personal injury, illness, death, medical and other expenses to Yacht's crew.



### What is insured?

#### Liabilities arising out of:

- ✓ Injury Illness or death of a Crew member
- ✓ Medical and funeral expenses and repatriation costs to a crew member
- ✓ Absent crew member
- ✓ Personal effects of the crew
- ✓ Repatriation and loss of employment costs as a result of major casualty to crew members
- ✓ Legal and associated costs related to any liability under this cover
- ✓ Mitigation costs for minimizing liability, loss or cost associated with Yacht's crew



### What is not insured?

#### Cover excludes

- ✗ Your deliberate wilful misconduct, fraud or breach of contract
- ✗ The vessel being in an unseaworthy condition
- ✗ Breach of mandatory Flag, Class, Certification requirements and ISM and ISPS Codes, where not agreed
- ✗ Any Liabilities assumed under contract, where not agreed by Skuld
- ✗ War, nuclear, chemical, bio-chemical, computer virus and electromagnetic weapon risks
- ✗ Illegal activities, including sanctions
- ✗ Participation in a race
- ✗ Pre-delivery cover



### Are there any restrictions on cover?

- ! You will have to pay the first part of most claims (the Deductible). Refer to your schedule and policy for details.
- ! We will not pay more than the sum insured or limits shown in your schedule and policy.

#### Additional covers if selected

Legal costs in health& safety proceedings in the UK



### Where am I covered?

- ✓ As per cruising area in the schedule to the policy.



### What are my obligations?

It is your responsibility to make a fair presentation of the risk including full, correct and prompt disclosure of every material circumstances which you know or ought to know which might influence Skuld in deciding whether and on what terms to provide cover;

- Tell us if your information is wrong or changes (e.g. change of mooring, use or cruising range, vessel modification)
- Pay the premium when required
- Notify Skuld promptly about incidents connected to this insurance as soon as possible whether or not related to a claim
- Do all you can to reduce any costs, damage, injury or loss
- Report any loss, theft, attempted theft or malicious damage to the police as soon as possible
- Have medical insurance for crew

*Your policy may not be valid if we do not have the correct information.*



### When and how do I pay?

- All premiums must be paid in full within the period specified in the invoices
- Our invoices will outline remittance details
- Non-payment of premiums can lead to the cancellation of cover



### When does the cover start and end?

Cover can start once you have accepted our terms and agreed to pay the premium.  
Cover will run from your policy start date or as agreed unless it is cancelled by you or us before it ends.



### How do I cancel the contract?

Once the insurance contract is entered into you are bound for the agreed period of insurance. You can however cancel the contract upon the Yacht's change of ownership and/or management, in which case a pro rata return of premium may apply.

## Assuranceforeningen Skuld (Gjensidig)

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