

SFCR



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THE NORWEGIAN ASSOCIATION

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Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	R0010	C0010
Assets		
Goodwill		
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	103,195,548
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	5,008,680
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	806,845,233
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	- 5,677,390
Equities	R0100	6,934,026
Equities - listed	R0110	
Equities - unlisted	R0120	6,934,026
Bonds	R0130	288,341,172
Government Bonds	R0140	288,341,172
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	479,180,770
Derivatives	R0190	337,500
Deposits other than cash equivalents	R0200	37,729,155
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	579,482
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	579,482
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	314,066,100
Non-life and health similar to non-life	R0280	314,066,100
Non-life excluding health	R0290	314,066,100
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	32,023,293
Reinsurance receivables	R0370	3,337,274
Receivables (trade, not insurance)	R0380	33,028,090
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	60,738,937
Any other assets, not elsewhere shown	R0420	660,212
Total assets	R0500	1,359,482,849

	Solvency II value	
	R0510	C0010
Liabilities		
Technical provisions – non-life	R0510	729,308,106
Technical provisions – non-life (excluding health)	R0520	729,308,106
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	706,564,469
Risk margin	R0550	22,743,637
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	9,573,900
Pension benefit obligations	R0760	8,207,154
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	101,113,840
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	64,290,325
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	912,493,325
Excess of assets over liabilities	R1000	446,989,524

Annex I
S.23.01.22
Own funds

Basic own funds before deduction for participations in other financial sector

Ordinary share capital (gross of own shares)
Non-available called but not paid in ordinary share capital at group level
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Non-available subordinated mutual member accounts at group level
Surplus funds
Non-available surplus funds at group level
Preference shares
Non-available preference shares at group level
Share premium account related to preference shares
Non-available share premium account related to preference shares at group level
Reconciliation reserve
Subordinated liabilities
Non-available subordinated liabilities at group level
An amount equal to the value of net deferred tax assets
The amount equal to the value of net deferred tax assets not available at the group level
Other items approved by supervisory authority as basic own funds not specified above
Non available own funds related to other own funds items approved by supervisory authority
Minority interests (if not reported as part of a specific own fund item)
Non-available minority interests at group level

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities

whereof deducted according to art 228 of the Directive 2009/138/EC
Deductions for participations where there is non-availability of information (Article 229)
Deduction for participations included by using D&A when a combination of methods is used
Total of non-available own fund items

Total deductions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Total ancillary own funds

Own funds of other financial sectors

Reconciliation reserve

Institutions for occupational retirement provision
Non regulated entities carrying out financial activities
Total own funds of other financial sectors

Own funds when using the D&A, exclusively or in combination of method 1

Own funds aggregated when using the D&A and combination of method
Own funds aggregated when using the D&A and a combination of method net of IGT

Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total available own funds to meet the minimum consolidated group SCR

Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total-eligible own funds to meet the minimum consolidated group SCR

Minimum consolidated Group SCR

Ratio of Eligible own funds to Minimum Consolidated Group SCR

Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)

Group SCR

Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

Reconciliation reserve

Excess of assets over liabilities
Own shares (included as assets on the balance sheet)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
Other non available own funds

Reconciliation reserve before deduction for participations in other financial sector

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total EPIFP

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
R0010					
R0020					
R0030					
R0040	-	-			
R0050					
R0060					
R0070					
R0080					
R0090					
R0100					
R0110					
R0120					
R0130	435,263,558	435,263,558			
R0140					
R0150					
R0160					
R0170					
R0180					
R0190					
R0200					
R0210					
R0220	10,285,204				
R0230					
R0240					
R0250					
R0260					
R0270	-	-	-	-	-
R0280	-	-	-	-	-
R0290	424,978,354	424,978,354	-	-	-
R0300					
R0310					
R0320					
R0330					
R0340					
R0360	316,444,839			316,444,839	
R0370					
R0380	-				
R0390	-				
R0400	316,444,839			316,444,839	-
R0410					
R0420					
R0430					
R0440					
R0450					
R0460					
R0520	741,423,193	424,978,354	-	316,444,839	-
R0530	424,978,354	424,978,354	-	-	-
R0560	611,383,789	424,978,354	-	186,405,434	-
R0570	424,978,354	424,978,354	-	-	-
R0610	93,410,100				
R0650	455.0 %				
R0660	611,383,789	424,978,354	-	186,405,434	
R0680	372,810,869				
R0690	164.0 %				
C0060					
R0700	446,989,524				
R0710	-				
R0720					
R0730	-				
R0740	11,725,966				
R0750					
R0760	435,263,558				
R0770					
R0780	26,122,335				
R0790	26,122,335				

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

Market risk
 Counterparty default risk
 Life underwriting risk
 Health underwriting risk
 Non-life underwriting risk
 Diversification
 Intangible asset risk
Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Adjustment due to RFF/MAP nSCR aggregation
 Operational risk
 Loss-absorbing capacity of technical provisions
 Loss-absorbing capacity of deferred taxes
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module
 Total amount of Notional Solvency Capital Requirements for remaining part
 Total amount of Notional Solvency Capital Requirements for ring fenced funds
 Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios
 Diversification effects due to RFF nSCR aggregation for article 304
 Minimum consolidated group solvency capital requirement

Information on other entities

Capital requirement for other financial sectors (Non-insurance capital requirements)
 Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies
 Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions
 Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities
 Capital requirement for non-controlled participation requirements
 Capital requirement for residual undertakings

Overall SCR

SCR for undertakings included via D and A

Solvency capital requirement

Gross solvency capital requirement	USP	Simplifications
C0110	C0080	C0090
R0010 123,694,373		
R0020 112,610,352		
R0030	None	
R0040	None	
R0050 193,633,541	None	
R0060 - 104,022,936		
R0070		
R0100 325,915,329		
C0100		
R0120 23,368,018		
R0130 23,527,523		
R0140 -		
R0150 -		
R0160 -		
R0200 372,810,869.0		
R0210		
R0220 372,810,869.0		
R0400		
R0410 292,807,234		
R0420 80,003,635		
R0430		
R0440 -		
R0470 93,410,100		
R0500		
R0510		
R0520		
R0530		
R0540		
R0550		
R0560		
R0570 372,810,869		

Annex I
S.32.81.22
Undertakings in the scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence						Inclusion in the scope of group		Group solvency calculation
								% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
								C0010	C0019	C0200	C0210	C0220	C0230	C0240	C0250	C0260
NORWAY	LEI21300228EPW52XJVA02	LEI	Assuransforeningen SKULD (tjensidig)	Non-Life undertakings	Mutual	NO FSA		100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
UNITED STATES	SC114002707	SC	Skuld (North America) Inc	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
HONG KONG	SC243472	SC	Skuld (Far East) Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
BERMUDA	SC146817	SC	Skuld Holdings Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Adjusted equity method	
BERMUDA	SC50460	SC	Skuld Re Ltd	Other	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Adjusted equity method	
BERMUDA	SC6414	SC	Skuld Mutual P&I Association (Bermuda) Ltd	Non-Life undertakings	Private limited company, mutual by way of Private Act	Mutual	BMA	100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
UNITED KINGDOM	SC7394470	SC	Skuld I Ltd	Other	Private limited company			93 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Adjusted equity method	
UNITED KINGDOM	SC7400039	SC	Skuld II Ltd	Other	Private limited company			79 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Adjusted equity method	
UNITED KINGDOM	SC7719415	SC	Skuld Investment Ltd	Other	Private limited company			93 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Adjusted equity method	
NORWAY	SC832825012	SC	Skuld Marine Agency (SMA) AS	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
GREECE	SC98042934	SC	Skuld Hellas Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
NORWAY	SC987162767	SC	Vita Management AS	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
NORWAY	SC992913509	SC	Skuld Marine Claims Office (SMCO) AS	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
GERMANY	SC1HR8 94865	SC	Skuld Germany GmbH	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	
UNITED KINGDOM	SC5C386831	SC	Skuld Services Ltd	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope	Method 1: Full consolidation	

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	103,931,240
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	3,634,090
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	799,545,185
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	41,777,240
Equities	R0100	-
Equities - listed	R0110	-
Equities - unlisted	R0120	
Bonds	R0130	240,515,604
Government Bonds	R0140	240,515,604
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	479,185,687
Derivatives	R0190	337,500
Deposits other than cash equivalents	R0200	37,729,154
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	579,482
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	579,482
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	357,011,595
Non-life and health similar to non-life	R0280	357,011,595
Non-life excluding health	R0290	357,011,595
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	19,824,355
Reinsurance receivables	R0370	8,519,813
Receivables (trade, not insurance)	R0380	27,909,554
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	39,943,120
Any other assets, not elsewhere shown	R0420	15,378,428
Total assets	R0500	1,376,276,862

	Solvency II value	
		C0010
Liabilities		
Technical provisions – non-life	R0510	750,264,380
Technical provisions – non-life (excluding health)	R0520	750,264,380
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	726,981,659
Risk margin	R0550	23,282,721
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	35,925,154
Pension benefit obligations	R0760	5,307,622
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	103,931,240
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	11,071,822
Reinsurance payables	R0830	8,029,956
Payables (trade, not insurance)	R0840	20,377,139
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	24,130,440
Total liabilities	R0900	959,037,753
Excess of assets over liabilities	R1000	417,239,109

Annex I
S.19.01.21
Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	Z0010	1
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											In Current year	Sum of years (cumulative)				
	0	1	2	3	4	5	6	7	8	9	10 & +			C0170	C0180		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110						
Prior	R0100														R0100	1,694,911	727,314,206
N-9	R0160	35,242,207	27,335,419	20,555,927	18,316,265	9,513,281	11,801,316	1,276,042	1,688,741	2,017,633	1,173,233	727,314,206		R0160	1,173,233	128,920,065	
N-8	R0170	24,555,484	24,280,078	20,757,910	14,599,970	9,283,523	5,817,469	2,013,712	2,297,320	1,201,846				R0170	1,201,846	104,807,313	
N-7	R0180	34,419,769	39,688,653	27,359,556	14,317,948	17,455,227	6,541,133	4,567,557	2,614,179					R0180	2,614,179	146,964,021	
N-6	R0190	23,778,190	73,705,223	47,139,016	20,660,792	11,872,301	5,316,493	638,050						R0190	638,050	183,110,064	
N-5	R0200	33,476,296	46,860,734	24,405,399	10,265,293	6,301,559	6,685,374							R0200	6,685,374	127,994,656	
N-4	R0210	24,687,188	50,691,276	28,975,130	12,542,217	9,604,503								R0210	9,604,503	126,500,315	
N-3	R0220	29,335,913	40,938,209	26,742,301	22,212,759									R0220	22,212,759	119,229,181	
N-2	R0230	24,529,657	37,448,328	20,687,561										R0230	20,687,561	82,665,546	
N-1	R0240	37,661,143	48,109,832											R0240	48,109,832	85,770,974	
N	R0250	67,680,825												R0250	67,680,825	67,680,825	
														Total	R0260	164,557,234	1,900,957,168

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)			
	0	1	2	3	4	5	6	7	8	9	10 & +		C0360		
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300				
Prior	R0100											2,112,722,381	R0100	21,407,206	
N-9	R0160	81,941,110	68,555,556	57,060,761	39,994,986	27,431,112	9,862,277	8,654,177	5,845,093	5,730,340	6,599,855		R0160	6,333,629	
N-8	R0170	88,293,432	68,825,885	44,700,010	32,052,912	22,214,717	17,216,426	13,784,413	11,561,333	10,869,624			R0170	10,118,934	
N-7	R0180	144,596,207	83,181,771	59,638,646	44,018,286	23,262,585	19,343,706	13,194,926	9,568,182				R0180	8,973,736	
N-6	R0190	186,029,429	101,510,288	58,167,626	38,547,944	22,866,185	13,914,523	8,954,351					R0190	8,500,423	
N-5	R0200	144,045,383	84,119,174	60,767,046	39,903,502	28,540,557	14,994,586						R0200	14,028,955	
N-4	R0210	165,018,304	100,547,763	52,172,610	31,282,025	23,289,860							R0210	22,108,833	
N-3	R0220	155,881,381	97,309,817	65,824,410	42,500,037								R0220	41,119,882	
N-2	R0230	166,403,467	103,541,816	71,995,115									R0230	73,241,241	
N-1	R0240	149,201,565	84,215,188										R0240	91,131,347	
N	R0250	434,111,962											R0250	409,065,639	
													Total	R0260	734,855,105

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 131,285,409		
Counterparty default risk	R0020 110,104,901		
Life underwriting risk	R0030	None	
Health underwriting risk	R0040	None	
Non-life underwriting risk	R0050 185,417,214	None	
Diversification	R0060 - 105,011,461		
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100 321,796,063		

Calculation of Solvency Capital Requirement

	C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120 23,473,796
Operational risk	R0130 21,809,450
Loss-absorbing capacity of technical provisions	R0140
Loss-absorbing capacity of deferred taxes	R0150
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160
Solvency capital requirement excluding capital add-on	R0200 367,079,308
Capital add-on already set	R0210
Solvency capital requirement	R0220 367,079,308
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	R0400
Total amount of Notional Solvency Capital Requirement for remaining part	R0410 287,075,674
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 80,003,635
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -

Annex I

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	71,064,866

- Medical expense insurance and proportional reinsurance
- Income protection insurance and proportional reinsurance
- Workers' compensation insurance and proportional reinsurance
- Motor vehicle liability insurance and proportional reinsurance
- Other motor insurance and proportional reinsurance
- Marine, aviation and transport insurance and proportional reinsurance
- Fire and other damage to property insurance and proportional reinsurance
- General liability insurance and proportional reinsurance
- Credit and suretyship insurance and proportional reinsurance
- Legal expenses insurance and proportional reinsurance
- Assistance and proportional reinsurance
- Miscellaneous financial loss insurance and proportional reinsurance
- Non-proportional health reinsurance
- Non-proportional casualty reinsurance
- Non-proportional marine, aviation and transport reinsurance
- Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	369,970,064	235,413,921
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	

- Obligations with profit participation - guaranteed benefits
- Obligations with profit participation - future discretionary benefits
- Index-linked and unit-linked insurance obligations
- Other life (re)insurance and health (re)insurance obligations
- Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

- Linear MCR
- SCR
- MCR cap
- MCR floor
- Combined MCR
- Absolute floor of the MCR

	C0070
R0300	71,064,866
R0310	367,079,308
R0320	165,185,689
R0330	91,769,827
R0340	91,769,827
R0350	4,306,060
	C0070
R0400	91,769,827

Minimum Capital Requirement

Annex I
S.30.43.01
Outgoing Reinsurance Program in the next reporting year - Basic

Reinsurance program code	Treaty identification code	Progressive section number in treaty	Progressive number of surplus/layer in program	Quantity of surplus/layer in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Estimated Subject Premium Income (LX-ESP)	Aggregate deductibles (amount)	Aggregate deductibles (%)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	XL premium flat		
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0170	C0180	C0190	C0210	C0230	C0240	C0380		
Char/Fat/Anc	B080110415H17	2	2	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	37,910,098	-		50,000,000	50,000,000	50,000,000	-1	Not based on a flat premium [N]	
Char/Fat/Anc	B080115593H17	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	7,401,922	-		100,000,000	400,000,000	400,000,000	-1	Not based on a flat premium [N]	
Char/Fat/Anc	B080115594H17	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	23,637,906	-		500,000,000	500,000,000	500,000,000	-1	Not based on a flat premium [N]	
Mutual	MGPQXK31730A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	1,100,000,000	1,000,000,000	1,000,000,000	1,000,000,000	-1	Not based on a flat premium [N]	
Mutual	MSKUGXS1421A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	100,000,000	1,000,000,000	50,000,000	50,000,000	-1	Not based on a flat premium [N]	
Mutual	MSKUGXS1512A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	100,000,000	1,000,000,000	50,000,000	50,000,000	-1	Not based on a flat premium [N]	
Mutual	MSKUGXS1613A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	100,000,000	1,000,000,000	50,000,000	50,000,000	-1	Not based on a flat premium [N]	
Mutual	MSKUGXS1710A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	100,000,000	500,000,000	275,000,000	275,000,000	-1	Not based on a flat premium [N]	
Mutual	MSKUGXS1720A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	600,000,000	500,000,000	425,000,000	425,000,000	-1	Not based on a flat premium [N]	
Mutual	MSKUGXS1740A	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	2,100,000,000	1,000,000,000	1,000,000,000	1,000,000,000	-1	Not based on a flat premium [N]	
Mutual	Pool1	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	10,000,000	20,000,000	20,000,000	20,000,000	-1	Not based on a flat premium [N]	
Mutual	Pool2	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	30,000,000	15,000,000	15,000,000	15,000,000	-1	Not based on a flat premium [N]	
Mutual	Pool3	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	7.5 %	45,000,000	35,000,000	32,375,000	32,375,000	-1	Not based on a flat premium [N]
Mutual	Pool4	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	80,000,000	20,000,000	20,000,000	20,000,000	-1	Not based on a flat premium [N]	
Mutual	Pool5	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	21.02.2018	21.02.2019	USD	Maximum Possi	253,346,763	-	100,000,000	500,000,000	150,000,000	150,000,000	-1	Not based on a flat premium [N]	
Non-mutual all	B0775MRS07517	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	457,480,359	3,000,000		3,000,000	7,000,000	21,000,000	21,000,000	-1	Not based on a flat premium [N]
Non-mutual all	B080113937H17	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	111,560,000	-		20,000,000	30,000,000	30,000,000	-1	Not based on a flat premium [N]	
Non-mutual all	B080115639H17	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	111,560,000	-		10,000,000	10,000,000	10,000,000	-1	Not based on a flat premium [N]	
Offshore	B080110415H17	1	2	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	37,910,098	-		50,000,000	50,000,000	50,000,000	-1	Not based on a flat premium [N]	
Offshore	B080115593H17	1	2	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	7,401,922	-		100,000,000	400,000,000	400,000,000	-1	Not based on a flat premium [N]	
Offshore	B08114900H17	1	1	1	Non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per risk]		8	01.01.2018	31.12.2018	USD	Maximum Possi	23,637,906	-		500,000,000	200,000,000	200,000,000	-1	Not based on a flat premium [N]	