

January 2019

CIRCULAR TO ALL MEMBERS

## Skuld P&I Rules – Amendments for the 2019/20 policy year

All amendments are listed below. Skuld Statutes and Skuld P&I Rules will appear as two different publications on our website. Hard copies will be available to members upon request.

Changes to the Rules were approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2018.

New text appears in red and deletions are struck through.

There are no changes to Statutes for next policy year.

### SKULD RULES

#### Appendix 1 Definitions

**Vessel** Any ship, boat, hydrofoil, hovercraft or other description of vessel (including a lighter, barge or similar vessel howsoever propelled but excluding (a) a unit or vessel constructed or adapted for the purpose of carrying out drilling operations in connection with oil or gas exploration or production and (b) a fixed platform or fixed rig and (c) a wing-in-ground craft) used or intended to be used for any purpose whatsoever in navigation or otherwise on, under, over or in water or any part of such ship, boat, hydrofoil, hovercraft or other description of vessel or any proportion of the tonnage thereof or any share therein.

**Comment:** to reflect changes in the Pooling Agreement.

#### Appendix 3 Overspill Claims and Calls

"**Convention Limit**" in respect of a vessel, the limit of liability of the shipowner of that vessel for claims (other than claims for loss of life or personal injury) at the Overspill Claim Date, calculated in accordance with Article 6 paragraph 1(b) (but applying 334 Units of Account to each ton up to 500 tons) of the International Convention on Limitation of Liability for Maritime Claims 1976 (the "Convention") and converted from Special Drawing Rights into United States Dollars at the rate of exchange conclusively certified by the Association as being the rate prevailing on the Overspill Claim Date provided that,

**Comment:** to reflect changes in the Pooling Agreement adjusting contribution to overspill calls from operators of vessels under 500 GT.