

SFCR



www.skuld.com

TABLE OF CONTENTS

SKULD GROUP

PAGE	REPORT
2	S.02.01.02
3	S.05.01.02
4	S.05.02.01
5	S.23.01.22
6	S.25.01.22
7	S.32.01.22

THE NORWEGIAN ASSOCIATION

PAGE	REPORT
8	S.02.01.02
9	S.05.01.02
10	S.05.02.01
11	S.17.01.02
12	S.19.01.21
13	S.23.01.01
14	S.25.01.21
15	S.28.01.01
16	S.30.03.01

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	R0010	C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	103,195,548
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	5,008,680
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	806,845,233
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	1,256,636
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	288,341,172
Government Bonds	R0140	288,341,172
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	479,180,770
Derivatives	R0190	337,500
Deposits other than cash equivalents	R0200	37,729,155
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	579,482
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	579,482
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	351,744,015
Non-life and health similar to non-life	R0280	351,744,015
Non-life excluding health	R0290	351,744,015
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	32,023,293
Reinsurance receivables	R0370	3,337,274
Receivables (trade, not insurance)	R0380	33,028,090
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	60,738,937
Any other assets, not elsewhere shown	R0420	660,212
Total assets	R0500	1,397,160,764

	Solvency II value	
	R0510	C0010
Liabilities		
Technical provisions – non-life	R0510	764,659,874
Technical provisions – non-life (excluding health)	R0520	764,659,874
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	744,242,380
Risk margin	R0550	20,417,494
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	9,573,900
Pension benefit obligations	R0760	8,207,154
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	101,113,840
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	64,290,325
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	947,845,093
Excess of assets over liabilities	R1000	449,315,671

Annex I
S.23.01.22
Own funds

Basic own funds before deduction for participations in other financial sector

Ordinary share capital (gross of own shares)
Non-available called but not paid in ordinary share capital at group level
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Non-available subordinated mutual member accounts at group level
Surplus funds
Non-available surplus funds at group level
Preference shares
Non-available preference shares at group level
Share premium account related to preference shares
Non-available share premium account related to preference shares at group level
Reconciliation reserve
Subordinated liabilities
Non-available subordinated liabilities at group level
An amount equal to the value of net deferred tax assets
The amount equal to the value of net deferred tax assets not available at the group level
Other items approved by supervisory authority as basic own funds not specified above
Non available own funds related to other own funds items approved by supervisory authority
Minority interests (if not reported as part of a specific own fund item)
Non-available minority interests at group level

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities

whereof deducted according to art 228 of the Directive 2009/138/EC
Deductions for participations where there is non-availability of information (Article 229)
Deduction for participations included by using D&A when a combination of methods is used
Total of non-available own fund items

Total deductions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Non available ancillary own funds at group level
Other ancillary own funds

Total ancillary own funds

Own funds of other financial sectors

Reconciliation reserve

Institutions for occupational retirement provision
Non regulated entities carrying out financial activities
Total own funds of other financial sectors

Own funds when using the D&A, exclusively or in combination of method 1

Own funds aggregated when using the D&A and combination of method
Own funds aggregated when using the D&A and a combination of method net of IGT

Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total available own funds to meet the minimum consolidated group SCR
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total-eligible own funds to meet the minimum consolidated group SCR

Minimum consolidated Group SCR

Ratio of Eligible own funds to Minimum Consolidated Group SCR

Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)

Group SCR

Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

Reconciliation reserve

Excess of assets over liabilities
Own shares (included as assets on the balance sheet)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
Other non available own funds

Reconciliation reserve before deduction for participations in other financial sector

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total EPIFP

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010					
R0020					
R0030					
R0040	-				
R0050					
R0060					
R0070					
R0080					
R0090					
R0100					
R0110					
R0120					
R0130	438,729,344	438,729,344			
R0140					
R0150					
R0160					
R0170					
R0180					
R0190					
R0200					
R0210					
R0220	10,285,204				
R0230					
R0240					
R0250					
R0260					
R0270	-	-	-	-	-
R0280	-	-	-	-	-
R0290	428,444,140	428,444,140	-	-	-
R0300					
R0310					
R0320					
R0350					
R0340					
R0360	316,444,839			316,444,839	
R0370					
R0380					
R0390	-				
R0400	316,444,839			316,444,839	-
R0410					
R0420					
R0430					
R0440					
R0450					
R0460					
R0520	744,888,979	428,444,140	-	316,444,839	-
R0530	428,444,140	428,444,140	-	-	-
R0560	626,538,366	428,444,140	-	198,094,226	-
R0570	448,253,563	428,444,140	-	19,809,423	
R0610	99,047,113				
R0650	452.6 %				
R0660	626,538,366	428,444,140	-	198,094,226	
R0680	396,188,451				
R0690	158.1 %				
C0060					
R0700	449,315,671				
R0710	-				
R0720	-				
R0730	-				
R0740	10,586,327				
R0750					
R0760	438,729,344				
R0770					
R0780	-				
R0790	-				

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
Market risk	R0010 123,842,070		
Counterparty default risk	R0020 101,225,785		
Life underwriting risk	R0030	None	
Health underwriting risk	R0040	None	
Non-life underwriting risk	R0050 226,269,864	None	
Diversification	R0060 - 100,511,342		
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100 350,826,377		
Calculation of Solvency Capital Requirement			
Operational risk	R0130 21,848,409.0		
Loss-absorbing capacity of technical provisions	R0140 23,513,666.0		
Loss-absorbing capacity of deferred taxes	R0150 -		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160 -		
Solvency capital requirement excluding capital add-on	R0200		
Capital add-on already set	R0210 396,188,451.0		
Solvency capital requirement	R0220		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400 396,188,451.0		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410 309,790,936		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 86,397,515		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -		
Minimum consolidated group solvency capital requirement	R0470 99,047,113		
Information on other entities			
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530		
Capital requirement for non-controlled participation requirements	R0540		
Capital requirement for residual undertakings	R0550		
Overall SCR			
SCR for undertakings included via D and A	R0560		
Solvency capital requirement	R0570 396,188,451		

Annex I
S.32.01.22
Undertakings in the scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence					Inclusion in the scope of group		Group solvency calculation	
								% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
NO	LEI/21380028EPWXSZXJVA02	LEI	Assurancforeningen SKULD (Gjensidig)	2	Mutual		1 NO FSA	100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
US	SC/13-4002707	SC	Skuld (North America) Inc	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
HK	SC/243472	SC	Skuld (Far East) Ltd	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
BM	SC/44617	SC	Skuld Holding Ltd	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		3 - Method 1: Adjusted equity method
BM	SC/44664	SC	Skuld II Reinsurance (Bermuda) Ltd	2	Private limited company		BMA	100 %	100 %			1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
BM	SC/50460	SC	Skuld Re Ltd	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		3 - Method 1: Adjusted equity method
BM	SC/6414	SC	Skuld Mutual P&I Association (Bermuda) Ltd	2	Private limited company, mutual by way of Private Act		1 BMA	100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
GB	SC/7394470	SC	Skuld I Ltd	99	Private limited company			93 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		3 - Method 1: Adjusted equity method
GB	SC/7400039	SC	Skuld II Ltd	99	Private limited company			79 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		3 - Method 1: Adjusted equity method
GB	SC/7719415	SC	Skuld Investment Ltd	99	Private limited company			93 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		3 - Method 1: Adjusted equity method
NO	SC/832925012	SC	Skuld Marine Agency (sma) AS	10	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
NO	SC/9336419531	SC	Assurancforeningen SKULD (Gjensidig)	2	Mutual		NO FSA	100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
GR	SC/98042934	SC	Skuld Hellas Ltd	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
NO	SC/987162767	SC	Vika Management AS	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
NO	SC/992913509	SC	Skuld Marine Claims Office (smco) AS	10	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
DE	SC/HRB 94865	SC	Skuld Germany GmbH	10	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	1 - Included in the scope		1 - Method 1: Full consolidation
GB	SC/SC368631	SC	Skuld Services Ltd	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	2 - Included in the scope		1 - Method 1: Full consolidation
DE	SC/HRB 94865	SC	Skuld Germany GmbH	99	Private limited company			100 %	100 %	100 %		1 - Dominant	100 %	3 - Included in the scope		1 - Method 1: Full consolidation

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	C0010	
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	103,931,240
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	3,634,090
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	799,545,185
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	41,777,240
	R0100	-
Equities		
Equities - listed	R0110	-
Equities - unlisted	R0120	
Bonds	R0130	240,515,604
Government Bonds	R0140	240,515,604
	R0150	
Corporate Bonds	R0160	
Structured notes	R0170	
Collateralised securities	R0180	479,185,687
Collective Investments Undertakings	R0190	337,500
Derivatives	R0200	37,729,154
Deposits other than cash equivalents	R0210	
Other investments	R0220	
Assets held for index-linked and unit-linked contracts	R0230	579,482
Loans and mortgages	R0240	
Loans on policies	R0250	579,482
Loans and mortgages to individuals	R0260	
Other loans and mortgages	R0270	434,697,878
Reinsurance recoverables from:	R0280	434,697,878
Non-life and health similar to non-life	R0290	434,697,878
Non-life excluding health	R0300	
Health similar to non-life	R0310	
	R0320	
Life and health similar to life, excluding health and index-linked and unit-linked	R0330	
Health similar to life	R0340	
Life excluding health and index-linked and unit-linked	R0350	
Life index-linked and unit-linked	R0360	30,214,386
Deposits to cedants	R0370	3,337,274
Insurance and intermediaries receivables	R0380	7,532,418
Reinsurance receivables	R0390	
Receivables (trade, not insurance)	R0400	
Own shares (held directly)	R0410	39,943,120
	R0420	262,082
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0500	1,423,677,155
Cash and cash equivalents		
Any other assets, not elsewhere shown		
Total assets		

	Solvency II value	
	C0010	
Liabilities		
Technical provisions – non-life	R0510	825,085,436
Technical provisions – non-life (excluding health)	R0520	825,085,436
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	804,667,942
Risk margin	R0550	20,417,494
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	9,287,122
Pension benefit obligations	R0760	5,307,622
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	102,707,339
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	2,847,417
Payables (trade, not insurance)	R0840	58,337,882
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	1,003,572,818
	R1000	420,104,337
Excess of assets over liabilities		

Annex I
S.23.01.01
Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

Ordinary share capital (gross of own shares)
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Surplus funds
Preference shares
Share premium account related to preference shares
Reconciliation reserve
Subordinated liabilities
An amount equal to the value of net deferred tax assets
Other own fund items approved by the supervisory authority as basic own funds not specified above

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010					
R0030					
R0040	-	-			
R0050					
R0070					
R0090					
R0110					
R0130	409,518,010	409,518,010			
R0140					
R0160					
R0180					

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

R0220	10,285,204				
-------	------------	--	--	--	--

Deductions

Deductions for participations in financial and credit institutions

R0230					
-------	--	--	--	--	--

Total basic own funds after deductions

R0290	399,232,806	399,232,806	-	-	-
-------	-------------	-------------	---	---	---

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
A legally binding commitment to subscribe and pay for subordinated liabilities on demand
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Other ancillary own funds

R0300					
R0310					
R0320					
R0330					
R0340					
R0350					
R0360	313,552,598			313,552,598	
R0370					
R0390	-				

Total ancillary own funds

R0400	313,552,598			313,552,598	-
-------	-------------	--	--	-------------	---

Available and eligible own funds

Total available own funds to meet the SCR
Total available own funds to meet the MCR
Total eligible own funds to meet the SCR
Total eligible own funds to meet the MCR

R0500	712,785,404	399,232,806	-	313,552,598	-
R0510	712,785,404	399,232,806	-	313,552,598	-
R0540	602,022,396	399,232,806	-	202,789,590	-
R0550	419,504,693	399,232,806	-	20,271,887	-

SCR

R0580	405,579,179				
-------	-------------	--	--	--	--

MCR

R0600	101,359,435				
-------	-------------	--	--	--	--

Ratio of Eligible own funds to SCR

R0620	148.4 %				
-------	---------	--	--	--	--

Ratio of Eligible own funds to MCR

R0640	413.9 %				
-------	---------	--	--	--	--

Reconciliation reserve

Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0060				
R0700	420,104,337				
R0710	-				
R0720					
R0730	-				
R0740	10,586,327				
R0760	409,518,010				

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

R0770					
R0780	-				
R0790	-				

Total Expected profits included in future premiums (EPIFP)

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 140,487,075		
Counterparty default risk	R0020 101,177,937		
Life underwriting risk	R0030	None	
Health underwriting risk	R0040	None	
Non-life underwriting risk	R0050 224,494,156	None	
Diversification	R0060 - 111,248,708		
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100 354,910,460		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	R0130 24,066,879
Loss-absorbing capacity of technical provisions	R0140
Loss-absorbing capacity of deferred taxes	R0150
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160
Solvency capital requirement excluding capital add-on	R0200 405,579,179
Capital add-on already set	R0210
Solvency capital requirement	R0220 405,579,179
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	R0400
Total amount of Notional Solvency Capital Requirement for remaining part	R0410 319,181,664
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 86,397,515
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -

Annex I
S.28.01.01
Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	73,167,867

- Medical expense insurance and proportional reinsurance
- Income protection insurance and proportional reinsurance
- Workers' compensation insurance and proportional reinsurance
- Motor vehicle liability insurance and proportional reinsurance
- Other motor insurance and proportional reinsurance
- Marine, aviation and transport insurance and proportional reinsurance
- Fire and other damage to property insurance and proportional reinsurance
- General liability insurance and proportional reinsurance
- Credit and suretyship insurance and proportional reinsurance
- Legal expenses insurance and proportional reinsurance
- Assistance and proportional reinsurance
- Miscellaneous financial loss insurance and proportional reinsurance
- Non-proportional health reinsurance
- Non-proportional casualty reinsurance
- Non-proportional marine, aviation and transport reinsurance
- Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	390,387,558	235,413,921
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRRL Result

	C0040
R0200	

- Obligations with profit participation - guaranteed benefits
- Obligations with profit participation - future discretionary benefits
- Index-linked and unit-linked insurance obligations
- Other life (re)insurance and health (re)insurance obligations
- Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

- Linear MCR
- SCR
- MCR cap
- MCR floor
- Combined MCR
- Absolute floor of the MCR

	C0070
R0300	73,167,867
R0310	405,579,179
R0320	182,510,631
R0330	101,394,795
R0340	101,359,435
R0350	4,306,060
	C0070
R0400	101,359,435

Minimum Capital Requirement

Annex I
S.30.03.01
Outgoing Reinsurance Program in the next reporting year - Basic

Reinsurance program code	Treaty identification code	Progressive section number in treaty	Progressive number of surplus/ layer in program	Quantity of surplus/ layers in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Estimated Subject Premium income (XL-ESPI)	Aggregate deductibles (amount)	Aggregate deductibles (%)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	XL premium flat
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0170	C0180	C0190	C0210	C0230	C0240	C0380
Non-mutual all	B0775MRS07517	1	1	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	457,460,359	3,000,000		3,000,000	7,000,000	21,000,000	-1	2
Offshore	B080110415H17	1	2	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	37,910,098	-		50,000,000	50,000,000	50,000,000	-1	2
Chart/Fxd/Anc	B080110415H17	2	2	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	37,910,098	-		50,000,000	50,000,000	50,000,000	-1	2
Non-mutual all	B080113367H17	1	1	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	111,500,000	-		20,000,000	30,000,000	30,000,000	-1	2
Offshore	B080115593H17	1	2	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	7,401,922	-		100,000,000	400,000,000	400,000,000	-1	2
Chart/Fxd/Anc	B080115593H17	2	2	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	7,401,922	-		100,000,000	400,000,000	400,000,000	-1	2
Chart/Fxd/Anc	B080115594H17	1	1	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	23,637,906	-		500,000,000	500,000,000	500,000,000	-1	2
Non-mutual all	B080115639H17	1	1	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	111,560,000	-		10,000,000	10,000,000	10,000,000	-1	2
Offshore	B08114900H17	1	1	1	1	1	6 P&I	5		8 01/01/2018	31/12/2018	USD	2	23,637,906	-		500,000,000	200,000,000	200,000,000	-1	2
Mutual	MIGPGXS1730A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		1,100,000,000	1,000,000,000	1,000,000,000	-1	2
Mutual	MSKUGXS1421A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		100,000,000	1,000,000,000	50,000,000	-1	2
Mutual	MSKUGXS1512A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		100,000,000	1,000,000,000	50,000,000	-1	2
Mutual	MSKUGXS1613A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		100,000,000	1,000,000,000	50,000,000	-1	2
Mutual	MSKUGXS1710A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		100,000,000	500,000,000	275,000,000	-1	2
Mutual	MSKUGXS1720A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		600,000,000	500,000,000	425,000,000	-1	2
Mutual	MSKUGXS1740A	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		2,100,000,000	1,000,000,000	1,000,000,000	-1	2
Mutual	Pool1	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		10,000,000	20,000,000	20,000,000	-1	2
Mutual	Pool2	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		30,000,000	15,000,000	15,000,000	-1	2
Mutual	Pool3	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-	0	45,000,000	35,000,000	32,375,000	-1	2
Mutual	Pool4	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		80,000,000	20,000,000	20,000,000	-1	2
Mutual	Pool5	1	1	1	1	1	6 P&I	5		8 21/02/2018	21/02/2019	USD	2	253,346,763	-		100,000,000	500,000,000	150,000,000	-1	2