

SFCR



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THE NORWEGIAN ASSOCIATION

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Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	C0010	
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	5513
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	688542
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	-4349
Equities	R0100	31462
Equities - listed	R0110	0
Equities - unlisted	R0120	31462
Bonds	R0130	186803
Government Bonds	R0140	186803
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	436932
Derivatives	R0190	989
Deposits other than cash equivalents	R0200	36705
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	625
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	625
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	137048
Non-life and health similar to non-life	R0280	137048
Non-life excluding health	R0290	137048
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	13312
Reinsurance receivables	R0370	3293
Receivables (trade, not insurance)	R0380	21836
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	151732
Any other assets, not elsewhere shown	R0420	816
Total assets	R0500	1022717

	Solvency II value	
	C0010	
Liabilities		
Technical provisions – non-life	R0510	555340
Technical provisions – non-life (excluding health)	R0520	555340
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	534501
Risk margin	R0550	20839
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	3894
Pension benefit obligations	R0760	16074
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	78054
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	6725
Payables (trade, not insurance)	R0840	62111
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	722198
Excess of assets over liabilities	R1000	300519

Annex I
S.23.01.22
Own funds

Basic own funds before deduction for participations in other financial sector

Ordinary share capital (gross of own shares)
Non-available called but not paid in ordinary share capital at group level
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Non-available subordinated mutual member accounts at group level
Surplus funds
Non-available surplus funds at group level
Preference shares
Non-available preference shares at group level
Share premium account related to preference shares
Non-available share premium account related to preference shares at group level
Reconciliation reserve
Subordinated liabilities
Non-available subordinated liabilities at group level
An amount equal to the value of net deferred tax assets
The amount equal to the value of net deferred tax assets not available at the group level
Other items approved by supervisory authority as basic own funds not specified above
Non available own funds related to other own funds items approved by supervisory authority
Minority interests (if not reported as part of a specific own fund item)
Non-available minority interests at group level

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities

whereof deducted according to art 228 of the Directive 2009/138/EC
Deductions for participations where there is non-availability of information (Article 229)
Deduction for participations included by using D&A when a combination of methods is used
Total of non-available own fund items

Total deductions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Non available ancillary own funds at group level

Other ancillary own funds

Total ancillary own funds

Own funds of other financial sectors

Reconciliation reserve

Institutions for occupational retirement provision
Non regulated entities carrying out financial activities
Total own funds of other financial sectors

Own funds when using the D&A, exclusively or in combination of method 1

Own funds aggregated when using the D&A and combination of method
Own funds aggregated when using the D&A and a combination of method net of IGT

Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total available own funds to meet the minimum consolidated group SCR

Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total-eligible own funds to meet the minimum consolidated group SCR

Minimum consolidated Group SCR

Ratio of Eligible own funds to Minimum Consolidated Group SCR

Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)

Group SCR

Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
R0010					
R0020					
R0030					
R0040	327342	327342			
R0050					
R0060					
R0070					
R0080					
R0090					
R0100					
R0110					
R0120					
R0130	-89305	-89305			
R0140					
R0150					
R0160					
R0170					
R0180					
R0190					
R0200					
R0210					
R0220	2200				
R0230					
R0240					
R0250					
R0260					
R0270	0	0	0	0	0
R0280	0	0	0	0	0
R0290	235837	235837	0	0	0
R0300					
R0310					
R0320					
R0350					
R0340					
R0360	327020			327020	
R0370					
R0380					
R0390	0				
R0400	327020			327020	0
R0410					
R0420					
R0430					
R0440					
R0450					
R0460					
R0520	562855	235835	0	327020	0
R0530	235835	235835	0	0	
R0560	562855	235835	0	142251	0
R0570	251114	235835	0	15278	
R0610	76391				
R0650	328.7%				
R0660	378086	235835		142251	
R0680	284501				
R0690	132.9%				
C0060					
R0700	300519				
R0710	0				
R0720					
R0730	327342				
R0740	62482				
R0750					
R0760	-89305				
R0770					
R0780	24791				
R0790	24791				

Reconciliation reserve

Excess of assets over liabilities
Own shares (included as assets on the balance sheet)
Forseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
Other non available own funds

Reconciliation reserve before deduction for participations in other financial sector

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total EPIFP

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

Market risk
 Counterparty default risk
 Life underwriting risk
 Health underwriting risk
 Non-life underwriting risk
 Diversification
 Intangible asset risk
Basic Solvency Capital Requirement

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
R0010	111188		
R0020	82423		
R0030	0	None	
R0040	0	None	
R0050	222331	None	
R0060	-93677		
R0070	0		
R0100	322266		

Calculation of Solvency Capital Requirement

Operational risk
 Loss-absorbing capacity of technical provisions
 Loss-absorbing capacity of deferred taxes
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module
 Total amount of Notional Solvency Capital Requirements for remaining part
 Total amount of Notional Solvency Capital Requirements for ring fenced funds
 Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios

Diversification effects due to RFF nSCR aggregation for article 304

Minimum consolidated group solvency capital requirement

Information on other entities

Capital requirement for other financial sectors (Non-insurance capital requirements)
 Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies
 Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions
 Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities
 Capital requirement for non-controlled participation requirements
 Capital requirement for residual undertakings

Overall SCR

SCR for undertakings included via D and A

Solvency capital requirement

	C0100
R0130	13319
R0140	0
R0150	-78891
R0160	0
R0200	0
R0210	0
R0220	256694
	0
R0400	0
R0410	205427
R0420	79074
R0430	0
R0440	-27807
R0470	76391
	0
R0500	0
R0510	0
R0520	0
R0530	0
R0540	0
R0550	0
	0
R0560	0
R0570	284501

Annex I
S.32.01.22
Undertakings in the scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence						Inclusion in the scope of group		Group solvency calculation
								% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
NO	LEI/213800Z8EPWX5ZXJVA02	LEI	Assuranceforeningen SKULD (Gjensidig)	2 - Non life insurance undertak	Mutual	1 - Mutual	NO FSA	100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
BM	SC/938419531BN06414	SC	Skuld Mutual P&I Association (Bermuda) Ltd	2 - Non life insurance undertak	Private limited company, mutu	1 - Mutual	BMA	100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
DE	SC/ HRB 94865	SC	Skuld Germany GmbH	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
HK	SC/243472	SC	Skuld (Far East) Ltd	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
GR	SC/98042934	SC	Skuld Hellas Ltd	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
NO	SC/992913509	SC	Skuld Marine Claims Office (smco) AS	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
NO	SC/832925012	SC	Skuld Marine Agency (sma) AS	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
US	SC/13-4002707	SC	Skuld (North America) Inc	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
GB	SC/SC368631	SC	Skuld Services Ltd	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
NO	SC/987162767	SC	Vika Management AS	10 - Ancillary services undertak	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		1 - Method 1: Full consolidation
BM	SC/938419531BN44664	SC	Skuld II Reinsurance (Bermuda) Ltd	12 - Special purpose vehicle a	Private limited company	2 - Non-mutual	BMA	100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		3 - Method 1: Adjusted equity method
BM	SC/44617	SC	Skuld Holding Ltd	99 - Other	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		3 - Method 1: Adjusted equity method
GB	SC/7394470	SC	Skuld I Ltd	99 - Other	Private limited company			91%	91%	91%		1 - Dominant	91%	1 - Included in the scope		3 - Method 1: Adjusted equity method
GB	SC/7400039	SC	Skuld II Ltd	99 - Other	Private limited company			72%	72%	72%		1 - Dominant	72%	1 - Included in the scope		3 - Method 1: Adjusted equity method
GB	SC/7719415	SC	Skuld Investment Ltd	99 - Other	Private limited company			91%	91%	91%		1 - Dominant	91%	1 - Included in the scope		3 - Method 1: Adjusted equity method
BM	SC/50460	SC	Skuld Re Ltd	99 - Other	Private limited company			100%	100%	100%		1 - Dominant	100%	1 - Included in the scope		3 - Method 1: Adjusted equity method

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	C0010	
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	4038
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	727612
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	66183
Equities	R0100	0
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	179145
Government Bonds	R0140	179145
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	444590
Derivatives	R0190	989
Deposits other than cash equivalents	R0200	36705
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	625
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	625
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	171904
Non-life and health similar to non-life	R0280	171904
Non-life excluding health	R0290	171904
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	13759
Reinsurance receivables	R0370	3293
Receivables (trade, not insurance)	R0380	6060
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	117152
Any other assets, not elsewhere shown	R0420	238
Total assets	R0500	1044681

	Solvency II value	
	C0010	
Liabilities		
Technical provisions – non-life	R0510	580037
Technical provisions – non-life (excluding health)	R0520	580037
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	559198
Risk margin	R0550	20839
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	7108
Pension benefit obligations	R0760	13131
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	79431
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	
Reinsurance payables	R0830	24220
Payables (trade, not insurance)	R0840	44415
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	748342
Excess of assets over liabilities	R1000	296339

Annex I
S.19.01.21
Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	Z0010	1
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											In Current year	Sum of years (cumulative)				
	0	1	2	3	4	5	6	7	8	9	10 & +			C0170	C0180		
Prior	R0100												6654640	R0100	6654640	C0180	6654640
N-9	R0160	-32932	-91551	-106958	-32653	-29551	-31033	9743	-11042	-13747	156618			R0160	156618		-183106
N-8	R0170	-18955	-130472	-73114	-46235	-76857	-56911	-22616	-20201	222230				R0170	222230		-223131
N-7	R0180	-30456	-116627	-206779	-109464	-36296	-15531	-32046	155570					R0180	155570		-391629
N-6	R0190	-33225	-446086	-1285025	-1187752	-318648	-246896	3186361						R0190	3186361		-331271
N-5	R0200	-28657	-228339	-185195	-226313	-60635	140933							R0200	140933		-588206
N-4	R0210	-23118	-129929	-245778	-127687	119833								R0210	119833		-406679
N-3	R0220	-27873	-123188	-165521	8780									R0220	8780		-307802
N-2	R0230	-21569	-160563	-58685										R0230	-58685		-240817
N-1	R0240	-33390	-59489											R0240	-59489		-92879
N	R0250	-2676												R0250	-2676		-2676
	Total													R0260	10524115		3886444

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted)		
	0	1	2	3	4	5	6	7	8	9	10 & +		C0360	
Prior	R0100											18530	R0100	-5
N-9	R0160	-20176	16345	-2450	786	3529	-700	1822	1722	-855	-57		R0160	
N-8	R0170	-27902	18941	3528	3771	11	-370	1426	-276	505			R0170	
N-7	R0180	-26421	27561	422	1019	1693	-1735	979	834				R0180	
N-6	R0190	-31819	31450	-6686	-1012	-1667	1249	4409					R0190	
N-5	R0200	-32147	23463	271	4844	315	797						R0200	
N-4	R0210	-41730	21227	11131	3458	673							R0210	-876
N-3	R0220	-45613	36088	6872	705								R0220	
N-2	R0230	-57979	40211	3671									R0230	-585
N-1	R0240	-45232	28213										R0240	-681
N	R0250	-3746											R0250	-1004
	Total												R0260	-3151

Annex I
S.23.01.01
Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

Ordinary share capital (gross of own shares)
Share premium account related to ordinary share capital
initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Surplus funds
Preference shares
Share premium account related to preference shares
Reconciliation reserve
Subordinated liabilities
An amount equal to the value of net deferred tax assets
Other own fund items approved by the supervisory authority as basic own funds not specified above

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010					
R0030					
R0040	314031	314031			
R0050					
R0070					
R0090					
R0110					
R0130	-80174	-80174			
R0140					
R0160					
R0180					

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

R0220	2200				
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Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
A legally binding commitment to subscribe and pay for subordinated liabilities on demand
Letters of credit and quarantees under Article 96(2) of the Directive 2009/138/EC
Letters of credit and quarantees other than under Article 96(2) of the Directive 2009/138/EC
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Other ancillary own funds

R0230					
R0290	231657	231657	0	0	0
R0300					
R0310					
R0320					
R0330					
R0340					
R0350					
R0360	327020			327020	
R0370					
R0390	0				

Total ancillary own funds

Available and eligible own funds

Total available own funds to meet the SCR
Total available own funds to meet the MCR
Total eligible own funds to meet the SCR
Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0400	327020			327020	0
R0500	558677	231657	0	327020	0
R0510	558677	231657	0	327020	
R0540	369078	231657	0	137421	0
R0550	246726	231657	0	15069	
R0580	274842				
R0600	75344				
R0620	134.2900%				
R0640	327.4700%				

C0060

Reconciliation reserve

Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total Expected profits included in future premiums (EPIFP)

R0700	296339				
R0710	0				
R0720					
R0730	314031				
R0740	62482				
R0760	-80174				
R0770					
R0780	24791				
R0790	24791				

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 162664		
Counterparty default risk	R0020 81976		
Life underwriting risk	R0030	None	
Health underwriting risk	R0040	None	
Non-life underwriting risk	R0050 226697	None	
Diversification	R0060 -130991		
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100 340347		

Calculation of Solvency Capital Requirement

Operational risk
 Loss-absorbing capacity of technical provisions
 Loss-absorbing capacity of deferred taxes
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC
Solvency capital requirement excluding capital add-on
 Capital add-on already set
Solvency capital requirement
Other information on SCR
 Capital requirement for duration-based equity risk sub-module
 Total amount of Notional Solvency Capital Requirement for remaining part
 Total amount of Notional Solvency Capital Requirements for ring fenced funds
 Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios
 Diversification effects due to RFF nSCR aggregation for article 304

	C0100
R0130	14060
R0140	
R0150	79431
R0160	0
R0200	
R0210	
R0220	274842
R0400	
R0410	195768
R0420	79074
R0430	
R0440	0

Annex I

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	75344

- Medical expense insurance and proportional reinsurance
- Income protection insurance and proportional reinsurance
- Workers' compensation insurance and proportional reinsurance
- Motor vehicle liability insurance and proportional reinsurance
- Other motor insurance and proportional reinsurance
- Marine, aviation and transport insurance and proportional reinsurance
- Fire and other damage to property insurance and proportional reinsurance
- General liability insurance and proportional reinsurance
- Credit and suretyship insurance and proportional reinsurance
- Legal expenses insurance and proportional reinsurance
- Assistance and proportional reinsurance
- Miscellaneous financial loss insurance and proportional reinsurance
- Non-proportional health reinsurance
- Non-proportional casualty reinsurance
- Non-proportional marine, aviation and transport reinsurance
- Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	386075	254133
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	

- Obligations with profit participation - guaranteed benefits
- Obligations with profit participation - future discretionary benefits
- Index-linked and unit-linked insurance obligations
- Other life (re)insurance and health (re)insurance obligations
- Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

- Linear MCR
- SCR
- MCR cap
- MCR floor
- Combined MCR
- Absolute floor of the MCR

	C0070
R0300	75344
R0310	274842
R0320	123679
R0330	68711
R0340	75344
R0350	4050
	C0070
R0400	75344

Minimum Capital Requirement

Annex I
S.30.03.01
Outgoing Reinsurance Program in the next reporting year - Basic

Reinsurance program code	Treaty identification code	Progressive section number in treaty	Progressive number of surplus/ layer in program	Quantity of surplus/ layers in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Estimated Subject Premium income (XL-ESPI)	Aggregate deductibles (amount)	Aggregate deductibles (%)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	XL premium flat
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0170	C0180	C0190	C0210	C0230	C0240	C0380
Non-mutual	B0621MSKUEXL1625A	1	1		1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	111560	0	0	10000000	10000	10000	0	2
Mutual	B0775MRS07516	1	2	3	1	6	P&I	10	8	01.01.2017	31.12.2017	USD	2	457460	1000	0	5000000	7500	10000	0	2
Non-mutual	B0775MRS07516	2	2	4	1	6	P&I	10	8	01.01.2017	31.12.2017	USD	2	457460	3000	0	3000000	7000	21000	0	2
Non-mutual chart/fix/anc	B080110415H16	1	4	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	42612	0	0	50000000	200000	200000	0	2
Non-mutual chart/fix/anc	B080110415H16	2	4	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	23638	0	0	250000000	750000	750000	0	2
Non-mutual offshore	B080110415H16	3	4	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	7402	0	0	500000000	200000	200000	0	2
Non-mutual offshore	B080110415H16	4	4	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	37910	0	0	250000000	750000	750000	0	2
Non-mutual	B080113367H16	1	2	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	111560	0	0	10000000	10000	10000	0	2
Non-mutual	B080113367H16	2	2	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	111560	0	0	20000000	30000	30000	0	2
Non-mutual	B080113368H16	1	1	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	111500	0	0	20000000	30000	30000	0	2
Non-mutual	B080113375H16	1	1	4	1	6	P&I	5	8	01.01.2017	31.12.2017	USD	2	111560	0	0	10000000	10000	10000	0	2
Mutual	MSKUGXS1421A	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	100000000	1000000	1000000	0	2
Mutual	MSKUGXS1512A	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	100000000	1000000	1000000	0	2
Mutual	MSKUGXS1540A	1	2	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	2100000000	1000000	1000000	0	2
Mutual	MSKUGXS1540A	2	2	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	2080000000	1000000	1000000	0	2
Mutual	MSKUGXS1610A	1	2	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	80000000	500000	500000	0	2
Mutual	MSKUGXS1610A	2	2	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	120000000	460000	460000	0	2
Mutual	MSKUGXS1613A	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	100000000	1000000	1000000	0	2
Mutual	MSKUGXS1620A	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	580000000	500000	500000	0	2
Mutual	MSKUGXS1630A	1	2	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	1100000000	1000000	1000000	0	2
Mutual	MSKUGXS1630A	2	2	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	1080000000	1000000	1000000	0	2
Mutual	Pool1	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	100000000	20000	20000	0	2
Mutual	Pool2	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	30000000	15000	15000	0	2
Mutual	Pool3	1	1	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0.75	45000000	15000	13875	0	2
Mutual	Pool4	1	3	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	80000000	20000	20000	0	2
Mutual	Pool4	2	3	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	100000000	20000	20000	0	2
Mutual	Pool4	3	3	3	1	6	P&I	10	8	21.02.2017	20.02.2018	USD	2	208143	0	0	120000000	460000	460000	0	2
Non-mutual	Skuld BM	1	1	4	1	6	P&I	5	8	20.02.2017	20.02.2018	USD	2	111560	0	0	20000000	30000	30000	0	2