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THE NORWEGIAN ASSOCIATION

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Annex I S.02.01.02 Balance sheet

		Solvency II value
Assets		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	4,899,255
Investments (other than assets held for index-linked and unit-linked	R0070	939,649,311
contracts)	K0070	909,049,011
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	10,447,064
	R0100	
Equities		
Equities - listed	R0110	
Equities - unlisted	R0120	400 000 740
Bonds	R0130	138,698,749
Government Bonds	R0140	138,698,749
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	740,060,958
Derivatives	R0190	
Deposits other than cash equivalents	R0200	50,442,540
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	452,440
Loans on policies	R0240	,
Loans and mortgages to individuals	R0250	452,440
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	250,234,403
Non-life and health similar to non-life	R0280	250,234,403
Non-life excluding health	R0290	250,234,403
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	533,355
Reinsurance receivables	R0370	7,568,152
Receivables (trade, not insurance)	R0380	1,538
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	139,954,775
Any other assets, not elsewhere shown	R0420	19,029,741
Total assets	R0500	1,362,322,970
		.,002,022,010

		Solvency II value
Liabilities		C0010
Technical provisions – non-life	R0510	857,773,480
Technical provisions – non-life (excluding health)	R0520	857,773,480
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	810,890,633
Risk margin	R0550	46,882,847
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
1 11511 11121 9.11		
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	\sim
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	0.040.040
Pension benefit obligations	R0760 R0770	8,918,910
Deposits from reinsurers Deferred tax liabilities	R0770	91,647,972
Derivatives	R0790	91,047,972
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	11,725,122
Reinsurance payables	R0830	6,606,247
Payables (trade, not insurance)	R0840	, , , ,
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	28,673,522
Total liabilities	R0900	1,005,345,252
Excess of assets over liabilities	R1000	356,977,718

Annex I S.05.01.02 Premiums, claims and expenses by line of business

			Line	of Business for	: non-life in	surance and re	insurance obligati	ons (direct bus	siness and ac	cepted prop	ortional rei	nsurance)		ac	nal			
		Medical expense insurance	Income protection insurance	Workers' compensatio n insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
I=		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written															_		_	
Gross - Direct Business	R0110						430,802,381							~>	~~		~>	430,802,381
Gross - Proportional reinsurance accepted	R0120													\sim	\sim	\sim	\sim	
Gross - Non-proportional reinsurance accepted	R0130		\sim	\sim	\sim	\sim	\sim	\sim	\sim	\sim	\sim	\sim	\sim					\sim
Reinsurers' share	R0140						54,862,426											54,862,426
Net	R0200						375,939,955											375,939,955
Premiums earned																		
Gross - Direct Business	R0210						419,547,701							~	> <	> <	>>	419,547,701
Gross - Proportional reinsurance accepted	R0220													\sim	><	\geq	$\geq \leq$	
Gross - Non-proportional reinsurance accepted	R0230		\sim	><	> <	> <	> <	$>\!<$	> <	> <	> <	> <	><					> <
Reinsurers' share	R0240						54,123,140											54,123,140
Net	R0300						365,424,561											365,424,561
Claims incurred																		
Gross - Direct Business	R0310						543,408,453							><	> <	> <	><	543,408,453
Gross - Proportional reinsurance accepted	R0320													> <	$>\!\!<$	> <	> <	
Gross - Non-proportional reinsurance accepted	R0330		\langle	$>\!<$	$\geq \leq$	$>\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!<$	$>\!\!<$	$>\!\!<$					$>\!\!<$
Reinsurers' share	R0340						225,757,276											225,757,276
Net	R0400						317,651,178											317,651,178
Changes in other technical provisions																		
Gross - Direct Business	R0410													$>\!<$	\sim	\sim	\sim	
Gross - Proportional reinsurance accepted	R0420													><	$>\!<$	$>\!<$	><	
Gross - Non- proportional reinsurance accepted	R0430		\langle	\sim	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$					$>\!\!<$
Reinsurers'share	R0440																	
Net	R0500																	
Expenses incurred	R0550						113,494,038											113,494,038
Other expenses	R1200	\times	\mathbb{X}	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!<$	$>\!\!<$	$>\!\!<$	$>\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	0
Total expenses	R1300	${}^{\sim}$	\mathbb{N}	$>\!\!<$	$>\!\!<$	$>\!\!<$	\gg	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$\supset <$	> <	113,494,038

Annex I S.05.02.01 Premiums, claims and expenses by country

		Home Country	Top 5 countri	life obligations	Total Top 5 and home country			
		C0010						C0070
	R0010		HK	SP	DE	GR	US	\bigvee
		C0080						C0140
Premiums written								
Gross - Direct Business	R0110	45,719,445	22,328,619	26,881,651	26,514,260	32,740,470	30,500,069	184,684,514
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	3,329,501	2,501,303	3,341,612	2,468,888	2,615,609	5,705,386	19,962,300
Net	R0200	42,389,944	19,827,315	23,540,039	24,045,372	30,124,861	24,794,683	164,722,214
Premiums earned								
Gross - Direct Business	R0210	44,525,028	21,523,757	26,057,912	24,931,427	30,115,767	31,021,930	178,175,822
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	3,184,501	10,955,590	10,899,194	- 2,417,837	38,302	2,444,356	25,104,107
Net	R0300	41,340,527	10,568,167	15,158,718	27,349,264	30,077,465	28,577,574	153,071,715
Claims incurred					-			
Gross - Direct Business	R0310	17,363,223	5,912,621	21,566,310	19,978,057	25,759,757	157,787,072	248,367,040
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	23,958,775	2,071,373	7,552,041	682,052	1,247,835	86,929,808	122,441,885
Net	R0400	- 6,595,552	3,841,248	14,014,269	19,296,005	24,511,922	70,857,264	125,925,154
Changes in other technical provisions					-			
Gross - Direct Business	R0410							-
Gross - Proportional reinsurance accepted	R0420							
Gross - Non- proportional reinsurance accepted	R0430							
Reinsurers' share	R0440			·			·	-
Net	R0500			_				-
Expenses incurred	R0550	8,284,223	1,927,045	3,191,471	3,850,522	5,213,910	3,377,198	25,844,368
Other expenses	R1200	$>\!\!<$	\searrow	$>\!\!<\!\!<$	$>\!\!<\!\!<$	$>\!\!<\!\!<$	$>\!\!<\!\!<$	-
Total expenses	R1300	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!<\!<$	> <	$>\!\!<$	25,844,368

		Total	Tier 1 - unrestricted	Tier 1 -	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010			\Longrightarrow	$\overline{}$	\Longrightarrow
Non-available called but not paid in ordinary share capital at group level Share premium account related to ordinary share capital	R0020 R0030			\ll		\Longrightarrow
linitial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-		≶≥		\leq
Subordinated mutual member accounts Non-available subordinated mutual member accounts at group level	R0050 R0060		>			+
Surplus funds Non-available surplus funds at group level	R0070 R0080			\gg	\gg	\Longrightarrow
Preference shares	R0090		$\gg \ll$			
Non-available preference shares at group level Share premium account related to preference shares	R0100 R0110		>			+
Non-available share premium account related to preference shares at group level Reconciliation reserve	R0120 R0130	356.977.718	356.977.718	$\overline{}$		
Subordinated liabilities	R0140	550,977,710	330,311,110			
Non-available subordinated liabilities at group level An amount equal to the value of net deferred tax assets	R0150 R0160		>	>-<	>	
The amount equal to the value of net deferred tax assets not available at the group level Other items approved by supervisory authority as basic own funds not specified above	R0170 R0180		\sim	\sim	\rightarrow	
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item) Non-available minority interests at group level	R0200 R0210					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do			\sim	${}$	\searrow	\mathbf{X}
not meet the criteria to be classified as Solvency II own funds Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet	Dagge	2 405 200	$\overline{}$	\longleftrightarrow	$\overline{}$	\longleftrightarrow
the criteria to be classified as Solvency II own funds	R0220	2,485,289		>	>	
Deductions Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial	R0230			\frown		
activities whereof deducted according to art 228 of the Directive 2009/138/EC	R0230 R0240					1
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used Total of non-available own fund items	R0260 R0270	_	_	_	_	 -
Total deductions Total basic own funds after deductions	R0280 R0290	354,492,429	354,492,429	-	-	-
Ancillary own funds		334,492,429	334,492,429	<u> </u>	<u> </u>	\geq
Unpaid and uncalled ordinary share capital callable on demand Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual -	R0300		>	>		$\langle \rangle$
type undertakings, callable on demand	R0310			>		
Unpaid and uncalled preference shares callable on demand Letters of credit and quarantees other than under Article 96(2) of the Directive 2009/138/EC	R0320 R0350		$\leq \leq$			
Letters of credit and quarantees under Article 96(2) of the Directive 2009/138/EC	R0340		>	$>\!<$		\sim
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360 R0370	287,583,050	\sim	$\!$	287,583,050	$>\!<$
Non available ancillary own funds at group level	R0380			>		
Other ancillary own funds Total ancillary own funds	R0390 R0400	287,583,050	>		287,583,050	+
Own funds of other financial sectors Reconciliation reserve	R0410	\sim	\sim	$>\!\!<$		\Rightarrow
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities Total own funds of other financial sectors	R0430 R0440					
Own funds when using the D&A, exclusively or in combination of method 1 Own funds aggregated when using the D&A and combination of method	R0450	\sim	>	$>\!<$	><	\sim
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and	R0520	642,075,479	354.492.429	$\overline{}$	287,583,050	\frown
from the undertakings included via D&A)			, . , .	-	267,565,050	
Total available own funds to meet the minimum consolidated group SCR Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from	R0530 R0560	354,492,429 497,674,536	354,492,429 354,492,429	-	143,182,107	
the undertakings included via D&A) Total-eligible own funds to meet the minimum consolidated group SCR	R0570	354,492,429	354,492,429	-	170,102,107	
Minimum consolidated Group SCR	R0610	108,734,821	554,429	<u>~</u>	<u> </u>	\geq
Ratio of Eligible own funds to Minimum Consolidated Group SCR Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the	R0650	326.0 %	\sim	$>\!\!<$	> <	$>\!<$
undertakings included via D&A)	R0660	497,674,536	354,492,429	-	143,182,107	
Group SCR Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via	R0680	286,364,213	>>	\Longrightarrow	>>	\Leftrightarrow
D&A	R0690	173.8 %		\sim		\searrow
		C0060	1			
Reconciliation reserve	D0700	>	$\geq \leq$	≥≪	$\geq \leq$	>>
Excess of assets over liabilities Own shares (included as assets on the balance sheet)	R0700 R0710	356,977,718	$\leq \leq$	\Longrightarrow	$>\!\!\!>$	\Rightarrow
Forseeable dividends, distributions and charges Other basic own fund items	R0720 R0730	-	>>	$\!$	$>\!\!<$	\Rightarrow
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds Other non available own funds	R0740 R0750	-		$\!$	\gg	\bowtie
Reconciliation reserve before deduction for participations in other financial sector	R0760	356,977,718		\Longrightarrow	$>\!\!<$	\Rightarrow
Expected profits Expected profits included in future premiums (EPIFP) - Life business	R0770			$>\!\!\!>$	\gg	\Longrightarrow
Expected profits included in future premiums (EPIFP) - Non- life business Total EPIFP	R0780 R0790	11,461,327 11,461,327		\gg	\gg	\Rightarrow
iom Enti	110130	11,401,321	ı			

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

	L	requirement	L
	_	C0110	L
Market risk	R0010	138,903,716	
Counterparty default risk	R0020	57,582,273	
Life underwriting risk	R0030	-	L
Health underwriting risk	R0040	-	
Non-life underwriting risk	R0050	256,799,675	Γ
Diversification	R0060 -	99,481,265	
Intangible asset risk	R0070	-	Γ
Basic Solvency Capital Requirement	R0100	353,804,399	
Calculation of Solvency Capital Requirement	_	C0100	
Adjustment due to RFF/MAP nSCR aggregation	R0120	-	L
Operational risk	R0130	24,207,785	
Loss-absorbing capacity of technical provisions	R0140	-	
Loss-absorbing capacity of deferred taxes	R0150 -	91,647,972	ı
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		l
		202 204 242	ł
Solvency capital requirement excluding capital add-on	R0200	286,364,213	ł
Capital add-on already set	R0210		ł
Solvency capital requirement	R0220	286,364,213	1
Other information on SCR			1
Capital requirement for duration-based equity risk sub-module	R0400		1
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	286,364,213	1
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420		1
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	No adjustment	
Diversification effects due to RFF nSCR aggregation for article 304	R0440		t
Minimum consolidated group solvency capital requirement	R0470	108,734,821	ı
Information on other entities		,	İ
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500		1
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit	-		t
institutions, investment firms and financial institutions, alternative investment funds	R0510		l
managers, UCITS management companies	110010		l
Capital requirement for other financial sectors (Non-insurance capital requirements) -	- F		ł
Institutions for occupational retirement provisions	R0520		l
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital			ł
	R0530		l
requirement for non_regulated entities carrying out financial activities			ł
Capital requirement for non-controlled participation requirements	R0540		1
Capital requirement for residual undertakings	R0550		1
Overall SCR	L		1
SCR for undertakings included via D and A	R0560		1
Solvency capital requirement	R0570	286,364,213	

Gross solvency capital

USP

C0080

None None Simplifications

C0090

Annex I S.32.01.22

Undertakings in the scope of the group

Legal name of the undertaking	Identification code of the undertaking	Type of code of the ID of the undertaking	Country	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0040	C0020	C0030	C0010	C0050	C0060	C0070	C0080
Assuranceforeningen SKULD (Gjensidig)	LEI/213800Z8EPWX5ZXJVA02	LEI	NORWAY	Non-Life undertakings	Mutual	Mutual	NO FSA
Skuld (North America) Inc	SC/13-4002707	SC	UNITED STATES	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld (Far East) Ltd	SC/243472	SC	HONG KONG	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Holding Ltd	SC/44617	SC	BERMUDA	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Re Ltd	SC/50460	SC	BERMUDA	Other	Private limited company		
Skuld Mutual P&I Association (Bermuda) Ltd	SC/6414	SC	BERMUDA	Non-Life undertakings	Private limited company, mutual by way of Private Act	Mutual	BMA
Skuld Investment Ltd	SC/7719415	SC	UNITED KINGDOM	Other	Private limited company		
Skuld Marine Agency (SMA) AS	SC/832925012	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Hellas Ltd	SC/98042934	SC	GREECE	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Vika Management AS	SC/987162767	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Marine Claims Office (SMCO) AS	SC/992913509	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Germany GmbH	SC/HRB 94865		DENMARK	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Services Ltd	SC/SC368631	SC	UNITED KINGDOM	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		

			Criteria of in	fluence		Inclusion in the scope of group supervision	Group solvency calculation			
Legal name of the undertaking	% capital share	% used for the establishment of consolidated accounts	% voting rights	Proportional share used for group solvency calculation	Level of influence		Method used and under method 1, treatment of the undertaking			
C0040	C0180	C0190	C0200	C0230	C0220	C0240	C0260			
Assuranceforeningen SKULD (Gjensidig)	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Skuld (North America) Inc	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Skuld (Far East) Ltd	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Skuld Holding Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method			
Skuld Re Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method			
Skuld Mutual P&I Association (Bermuda) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation			
Skuld Investment Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method			
Skuld Marine Agency (SMA) AS	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Skuld Hellas Ltd	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Vika Management AS	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Skuld Marine Claims Office (SMCO) AS	100 %	100 %	100 %				Method 1: Full consolidation			
Skuld Germany GmbH	100 %	100 %	100 %			Included into scope of group supervision	Method 1: Full consolidation			
Skuld Services Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation			

Annex I S.02.01.02 Balance sheet

		Solvency II value
Assets		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	4,329,521
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	916,021,343
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	91,117,009
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	138,698,749
Government Bonds	R0140	138,698,749
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	635,719,658
Derivatives	R0190	000,710,000
Deposits other than cash equivalents	R0200	50,485,926
Other investments	R0210	00,400,020
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	452,440
Loans on policies	R0240	432,440
Loans and mortgages to individuals	R0250	452,440
Other loans and mortgages	R0260	432,440
Reinsurance recoverables from:	R0270	276,603,712
Non-life and health similar to non-life	R0270	276,603,712
Non-life excluding health	R0290	276,603,712
Health similar to non-life	R0300	270,000,712
Life and health similar to life, excluding health and index-linked and unit- linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	272,163
Reinsurance receivables	R0370	272,100
Receivables (trade, not insurance)	R0380	46,732,990
Own shares (held directly)	R0390	70,702,880
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	83,753,983
Any other assets, not elsewhere shown	R0420	21,297,141
Total assets	R0500	1.349.463.294
	110000	1,010,100,204

		Calvanavill
		Solvency II
13-1-190-		value C0010
Liabilities	DOSAG	
Technical provisions – non-life	R0510 R0520	778,501,318 778,501,318
Technical provisions – non-life (excluding health)		110,001,010
Technical provisions calculated as a whole Best Estimate	R0530	700 540 000
-	R0540	739,546,203
Risk margin	R0550	38,955,115
Technical provisions - health (similar to non-life) Technical provisions calculated as a whole	R0560 R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked	K0590	
and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	6,980,094
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	93,072,030
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	11,725,122
Reinsurance payables	R0830	36,094,858
Payables (trade, not insurance)	R0840	11,110,890
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	26,513,427
Total liabilities	R0900	963,997,740
Excess of assets over liabilities	R1000	385,465,554

Annex I S.05.01.02 Premiums, claims and expenses by line of business

			Line of E	Business for: I	non-life ins	urance and rei	insurance obligation	ons (direct busi	ness and a	ccepted pro	portional r	einsurance)	Line of Business for: accepted non-proportional				
		Medical expense insurance	Income protection insurance	Workers' compensati on insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	expenses insurance		financiai ioss		Casualty	Marine, aviation, transport	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																	_	
	R0110						428,705,189							>>	><	><	$\geq \leq$	428,705,189
	R0120													\sim	> <	> <	\sim	
	R0130	\sim	\sim	\sim	$\geq \leq$	\sim	\sim	\sim	\sim	\sim	> <	\sim	\sim					
	R0140						134,605,224											134,605,224
Net	R0200						294,099,965											294,099,965
Premiums earned																_		
Gross - Direct Business	R0210						417,495,621							><	><	><	$\geq \leq$	417,495,621
	R0220													$>\!<$	$>\!<$	$>\!<$	$\geq \leq$	
	R0230	$>\!\!<$	$>\!\!<$	$>\!<$	$\geq \leq$	$>\!\!<$	\sim	$>\!\!<$	$>\!<$	$>\!<$	\sim	\times	$>\!\!<$					
	R0240						132,782,415											132,782,415
	R0300						284,713,206											284,713,206
Claims incurred																		
	R0310						523,380,866							$>\!<$	$>\!\!<$	><	\sim	523,380,866
Gross - Proportional reinsurance accepted	R0320													$>\!\!<$	$>\!\!<$	$>\!\!<$	$\triangleright\!\!<\!\!<$	
Gross - Non-proportional reinsurance accepted	R0330	\mathbb{N}	$>\!\!<$	$>\!\!<$	$>\!<$	\bigvee	\wedge	\setminus	\sim	\sim	$>\!\!<$	\langle	\sim					
Reinsurers' share	R0340						264,188,152											264,188,152
Net	R0400						259,192,715											259,192,715
Changes in other technical provisions																		
Gross - Direct Business	R0410													X	\sim	\sim	\sim	
Gross - Proportional reinsurance accepted	R0420													Χ	$>\!\!<$	\sim	\sim	
Gross - Non- proportional reinsurance accepted	R0430	\mathbb{N}	$>\!\!<$	$>\!\!<$	> <	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	> <	$>\!\!<$	$>\!\!<$					
Reinsurers'share	R0440																	
Net	R0500																	
Expenses incurred	R0550						107,168,637											107,168,637
Other expenses	R1200	\mathbb{N}	$ > \! <$	\sim	> <	$>\!\!<$	\sim	$>\!\!<$	$\overline{}$	\sim	> <	$>\!<$	$\overline{}$	> <	$>\!<$	\sim	\sim	0
Total expenses	R1300	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!<$	> <	><	$>\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	><	$>\!\!<$	$>\!\!<$	$>\!\!<$	$\geq \leq$	107,168,637

Annex I S.05.02.01 Premiums, claims and expenses by country

		Home Country	Top 5 countries	(by amount of g	ross premiums	written) - non-lif	e obligations	Total Top 5 and home country
		C0010						C0070
	R0010	$>\!\!<$	HK	SP	DE	GR	US	$>\!\!<$
		C0080						C0140
Premiums written								
Gross - Direct Business	R0110	45,179,155	22,297,449	26,826,120	26,360,403	32,657,463	30,305,818	183,626,409
Gross - Proportional reinsurance accepted	R0120							-
Gross - Non-proportional reinsurance accepted	R0130							-
Reinsurers' share	R0140	8,867,051	12,308,568	13,174,699	3,389,560	3,190,341	9,857,420	50,787,639
Net	R0200	36,312,105	9,988,882	13,651,421	22,970,843	29,467,122	20,448,398	132,838,770
Premiums earned								
Gross - Direct Business	R0210	44,135,099	21,492,898	26,003,286	24,781,064	30,034,644	30,831,997	177,278,988
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	8,744,024	12,137,791	12,991,905	3,342,531	3,146,076	9,720,652	50,082,979
Net	R0300	35,391,075	9,355,107	13,011,381	21,438,533	26,888,568	21,111,345	127,196,009
Claims incurred				•	•	•		
Gross - Direct Business	R0310	20,937,302	6,036,362	21,064,158	19,126,166	25,505,757	148,793,627	241,463,372
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	3,556,402	2,255,303	8,523,016	2,065,330	1,654,137	101,718,521	119,772,709
Net	R0400	17,380,900	3,781,060	12,541,142	17,060,835	23,851,620	47,075,106	121,690,663
Changes in other technical provisions			•	•	•			
Gross - Direct Business	R0410		-	-	-	-	-	-
Gross - Proportional reinsurance accepted	R0420							
Gross - Non- proportional reinsurance accepted	R0430							
Reinsurers' share	R0440		-	-	-	-	-	-
Net	R0500		-	-	-	- 1	-	-
Expenses incurred	R0550	8,045,707	2,790,971	4,039,858	4,549,850	5,875,883	4,319,437	29,621,705
Other expenses	R1200							-
Total expenses	R1300						$>\!\!<$	29,621,705

						Direct bu	siness and accept	ed proportional re	einsurance					Ad	cepted non-prop	ortional reinsuran	ce c	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligation
Technical provisions calculated as a whole	R0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050																	
Technical provisions calculated as a sum of BE and RM		\times	> <	> <	\times	> <	\times	\times	><	> <	> <	\times	> <	> <	\times	X	> <	> <
Best estimate Premium provisions		$>\!\!<$	\gg	\gg	\gg	\gg	\ll	\mathbb{W}	\gg	≫	\gg	$\!$	$>\!\!<$	\gg	\mathbb{W}	\mathbb{W}	\ll	\gg
Gross	R0060						- 49,892,423											- 49,892,423
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected	R0140																	
losses due to counterparty default							- 84,447,962											- 84,447,962
Net Best Estimate of Premium	R0150																	
Provisions	KUISU	0	-	-			34.555.539	-	-			_		-	-	-	-	34.555.539
Claims provisions		$\stackrel{0}{\longrightarrow}$	<u> </u>	<u> </u>	<u> </u>	<u> </u>	34,555,539		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	\bigvee	\sim	<u> </u>	34,555,539
Claims provisions Gross Total recoverable from	R0160	0	>< <u>`</u>	<u> </u>	<u> </u>	<u> </u>	34,555,539 789,438,627	> <u>`</u>	<u> </u>	>> <u>`</u>	<u> </u>	> <u>`</u>	<u> </u>	> <u>`</u>	<u> </u>	<u> </u>	<u> </u>	789,438,627
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty		0					789,438,627	<u>.</u>		<u>*</u>	•	<u> </u>	<u> </u>	·	<u></u>	·	·	789,438,627
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims	R0160 R0240		•	•	•		789,438,627 361,051,675	<u> </u>		<u> </u>	·	·		•	·	·	·	789,438,627 361,051,675
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions	R0160 R0240 R0250	0				·	789,438,627 361,051,675 428,386,952	· ·		>< 	·	·	<u> </u>		<u> </u>	·	<u> </u>	789,438,627 361,051,675 428,386,952
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty oefault Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net	R0160 R0240 R0250 R0260 R0270		-				789,438,627 361,051,675 428,386,952 739,546,204 462,942,491	· · · · · · · · · · · · · · · · · · ·		· · · · · ·	· · · · · ·			-		· · · · · · · · · · · · · · · · · · ·	· · · · · · ·	789,438,627 361,051,675 428,386,952 739,546,204 462,942,491
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin	R0160 R0240 R0250 R0260	0 0					789,438,627 361,051,675 428,386,952 739,546,204	-						-	-			789,438,627 361,051,675 428,386,952 739,546,204
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - are Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions	R0160 R0240 R0250 R0260 R0270 R0280	0 0					789,438,627 361,051,675 428,386,952 739,546,204 462,942,491	-						-	-			789,438,627 361,051,675 428,386,952 739,546,204 462,942,491
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions Technical Provisions calculated as a whole	R0160 R0240 R0250 R0260 R0270 R0280	0 0					789,438,627 361,051,675 428,386,952 739,546,204 462,942,491	-						-	-			789,438,627 361,051,675 428,386,952 739,546,204 462,942,491
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions Technical Provisions awhole Best estimate Best estimate	R0160 R0240 R0250 R0260 R0270 R0280 R0290 R0300	0 0					789,438,627 361,051,675 428,386,952 739,546,204 462,942,491	-						-	-			789,438,627 361,051,675 428,386,952 739,546,204 462,942,491
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions calculated as a whole Best estimate Risk margin Technical provisions - total	R0160 R0240 R0250 R0250 R0260 R0270 R0280 R0290 R0300 R0310						789,438,627 361,051,675 428,386,952 739,546,204 462,942,491 38,955,115	-						-	-			789,438,627 361,051,675 428,386,952 739,546,204 462,942,491 38,955,115
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions Technical Provisions calculated as a whole Best estimate Risk margin	R0160 R0240 R0250 R0260 R0270 R0280 R0290 R0300	0 0					789,438,627 361,051,675 428,386,952 739,546,204 462,942,491	-						-	-			789,438,627 361,051,675 428,386,952 739,546,204 462,942,491
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions calculated as a whole Best estimate Risk margin Technical provisions - total	R0160 R0240 R0250 R0250 R0260 R0270 R0280 R0290 R0300 R0310						789,438,627 361,051,675 428,336,952 739,546,2491 38,955,115 778,501,319		· ><					<u> </u>	-			789,438,627 361,051,675 428,386,952 735,546,204 462,942,491 36,955,115 776,501,319
Claims provisions Gross Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty offault Net Best Estimate of Claims Provisions Total Best estimate - gross Total Best estimate - net Risk margin Amount of the transitional on Technical Provisions calculated as a whole Best estimate Risk margin Technical provisions - total Technical provisions - total Technical provisions - total Recoverable from reinsurance contract/SPV and Finitle Re after the adjustment for expected losses due to counterparty	R0160 R0240 R0250 R0260 R0270 R0280 R0290 R0300 R0310 R0320					<u></u>	789,438,627 361,051,675 428,386,952 739,546,204 462,942,491 38,955,115											789,438,627 361,051,675 428,386,952 739,546,204 462,942,491 38,955,115

Annex I

S.19.01.21

Non-life Insurance Claims Information

Total Non-Life Business

Accident year /	70040	
Underwriting year	Z0010	1

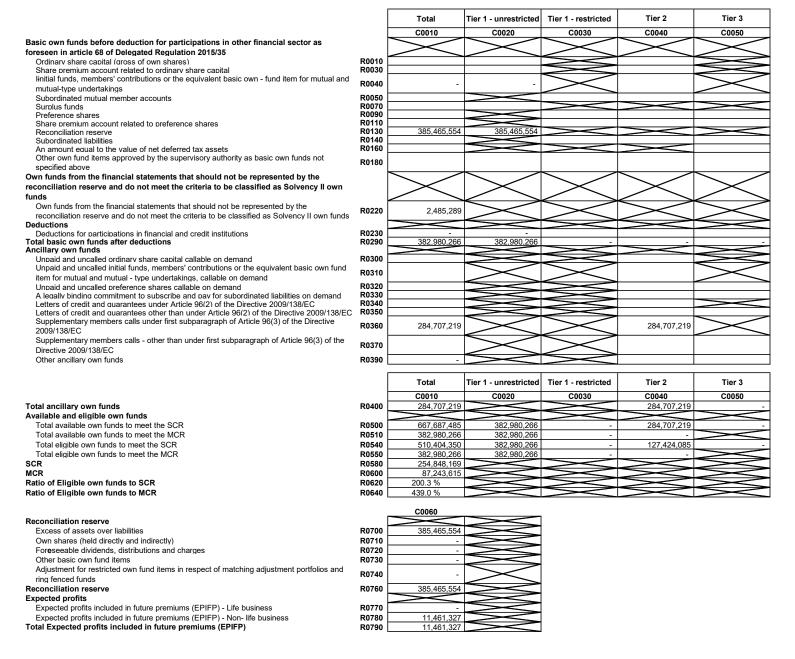
Gross Claims Paid (non-cumulative) (absolute amount)

	(absolute i	amount)				Deve	elopment year							In Current	Sum of years
	Year	0	1	2	3	4	5	6	7	8	9	10 & +		year	(cumulative)
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180
Prior	R0100	$>\!<$	\bigwedge	\sim	\sim	\sim	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	\mathbb{N}	1,021,144,249	R0100	42,028,716	1,021,144,249
N-9	R0160	28,685,137	41,159,542	18,279,881	11,443,945	5,355,177	6,169,894	3,057,866	1,515,690	477,536	795,052		R0160	795,052	116,939,721
N-8	R0170	23,115,379	46,793,262	27,775,942	11,990,487	8,408,885	3,506,159	580,052	805,511	1,465,180			R0170	1,465,180	124,440,857
N-7	R0180	27,886,246	38,374,617	26,365,684	22,210,999	24,612,568	3,113,604	1,500,233	1,136,208				R0180	1,136,208	145,200,158
N-6	R0190	21,568,888	33,226,956	22,199,474	14,007,946	6,256,856	2,823,997	4,957,377					R0190	4,957,377	105,041,494
N-5	R0200	33,400,304	47,501,914	14,682,706	33,847,015	5,889,631	10,869,276						R0200	10,869,276	146,190,847
N-4	R0210	72,000,934	104,256,333	29,807,244	59,180,869	49,879,631							R0210	49,879,631	315,125,012
N-3	R0220	18,343,716	42,453,674	42,342,219	14,260,140								R0220	14,260,140	117,399,749
N-2	R0230	28,429,436	39,674,530	19,150,994									R0230	19,150,994	87,254,960
N-1	R0240	35,356,526	32,788,243										R0240	32,788,243	68,144,770
N	R0250	63,214,139											R0250	63,214,139	63,214,139
			='									Tota	I R0260	240,678,869	2,310,095,955

Gross undiscounted Best Estimate Claims Provisions

(absolute amount)

	(,				Deve	lopment year							Year end
	Year	0	1	2	3	4	5	6	7	8	٩	10 & +		(discounted
	1 cai								<u> </u>					data)
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100	\bigvee	$>\!\!<$	$>\!\!<$	\sim	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	$>\!\!<$	\sim	2,722,180,304	R0100	14,332,579
N-9	R0160	144,045,383	84,119,174	60,767,046	39,903,502	28,540,557	14,994,586	9,218,058	5,296,926	3,283,829	- 5,025,867		R0160	- 5,088,426
N-8	R0170	165,018,304	100,547,763	52,172,610	31,282,025	23,289,860	12,563,164	11,218,661	8,945,892	3,165,124			R0170	3,002,087
N-7	R0180	155,881,381	97,309,817	65,824,410	42,500,037	15,554,575	10,436,410	8,751,026	7,330,072				R0180	6,937,275
N-6	R0190	166,403,467	103,541,816	71,995,115	47,646,600	38,655,928	38,065,860	32,206,992					R0190	29,781,526
N-5	R0200	149,201,565	84,215,188	68,340,662	29,452,213	20,661,016	5,646,703						R0200	5,306,847
N-4	R0210	434,111,962	312,915,230	241,499,251	154,146,812	78,301,070							R0210	73,020,481
N-3	R0220	151,047,817	120,125,476	67,054,756	62,195,540								R0220	57,963,917
N-2	R0230	130,242,049	121,571,662	78,478,386									R0230	74,202,818
N-1	R0240	194,780,519	244,538,843										R0240	232,354,157
N	R0250	315,041,498	•										R0250	297,625,366
												Tota	R0260	789,438,626



Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	_			
		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	152,799,889	$>\!\!<$	
Counterparty default risk	R0020	63,293,199	$>\!\!<$	>>
Life underwriting risk	R0030	-	None	
Health underwriting risk	R0040	-	None	
Non-life underwriting risk	R0050	201,383,901	None	
Diversification	R0060	- 99,865,815	$>\!\!<$	$>\!\!<$
Intangible asset risk	R0070	-	$>\!<$	$>\!\!<$
Basic Solvency Capital Requirement	R0100	317,611,174	$>\!\!<$	$>\!\!<$
Calculation of Solvency Capital Requirement		C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120			
Operational risk	R0130	22,186,385		
Loss-absorbing capacity of technical provisions	R0140			
Loss-absorbing capacity of deferred taxes	R0150	- 84,949,390		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency capital requirement excluding capital add-on	R0200	254,848,169		
Capital add-on already set	R0210			

/ tajaotinoni ado to iti i /ivi/ ti iloort aggrogation		,
Operational risk	R0130	22,186,385
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	- 84,949,390
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	254,848,169
Capital add-on already set	R0210	
Solvency capital requirement	R0220	254,848,169
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	254,848,169
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Annex I S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

Medical expense insurance and proportional reinsurance Income protection insurance and proportional reinsurance Workers' compensation insurance and proportional reinsurance Motor vehicle liability insurance and proportional reinsurance Other motor insurance and proportional reinsurance Marine, aviation and transport insurance and proportional reinsurance Fire and other damage to property insurance and proportional reinsurance General liability insurance and proportional reinsurance Credit and suretyship insurance and proportional reinsurance Legal expenses insurance and proportional reinsurance Assistance and proportional reinsurance Miscellaneous financial loss insurance and proportional reinsurance Non-proportional health reinsurance Non-proportional casualty reinsurance Non-proportional marine, aviation and transport reinsurance Non-proportional property reinsurance

Linear formula component for life insurance and reinsurance obligations

MCRL Result

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0010
R0010	87,243,615

1		
	Net (of	Net (of reinsurance)
	reinsurance/SPV)	written premiums in
	best estimate and	the last 12 months
	TP calculated as a	
	whole	
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	462,942,491	284,757,987
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

	C0040
R0200	

1 .		
-	Net (of	Net (of
	reinsurance/SPV)	reinsurance/SPV)
	best estimate and	total capital at risk
	TP calculated as a	
	whole	
	C0050	C0060
R0210	C0050	C0060
R0210 R0220	C0050	C0060
	C0050	C0060
R0220	C0050	C0060

	C0070
R0300	87,243,615
R0310	231,943,278
R0320	104,374,475
R0330	57,985,820
R0340	87,243,615
R0350	4,196,353
R0400	87,243,615

Annex I S.30.03.01 Outgoing Reinsurance Program in the next reporting year - Basic

	Reinsurance program code	Progressive section number in treaty	Progressive number of surplus/ layer in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover
C0020	C0010	C0030	C0040	C0060	C0070	C0080	C0090	C0100
	Chart/Fxd/Anc	Collar P&I and NP	Collar P&I and NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per event and per risk]	8
13375H22	Chart/Fxd/Anc	190m x 10m	190m x 10m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per event and per risk]	8
15594H22	Chart/Fxd/Anc	500m x 500m	500m x 500m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per event and per risk]	8
	Chart/Fxd/Anc	300m x 200m	300m x 200m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Excess of loss [per event and per risk]	8
17043H22	Chart/Fxd/Anc	Collar P&I and NP	Collar P&I and NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per event and per risk]	8
	Chart/Fxd/Anc	30m x 10m 1 shot NP	30m x 10m 1 shot NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Excess of loss [per event and per risk]	8
B0621MIGPGXS2016A	Mutual	General Excess of Loss Liberty Mutual Private Placement	General Excess of Loss Liberty Mutual Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
B0621MIGPGXS2017A	Mutual	General Excess of Loss Sompo Endurance Private Placement	General Excess of Loss Sompo Endurance Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
B0621MIGPGXS2210A	Mutual	General Excess of Loss Layer 1	General Excess of Loss Layer 1	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
B0621MIGPGXS2218A	Mutual	General Excess of Loss Hannover Re Private Placement	General Excess of Loss Hannover Re Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
B0621MIGPGXS2220A	Mutual	General Excess of Loss Layer 2	General Excess of Loss Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Aggregate excess of loss	8
B0621MIGPGXS2230A	Mutual	General Excess of Loss Layer 3	General Excess of Loss Layer 3	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
B0621MIGPGXS2240A	Mutual	General Excess of Loss Layer 4	General Excess of Loss Layer 4	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Aggregate excess of loss	8
B0621MIGPGXS2250A	Mutual	Collective Overspill	Collective Overspill	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
B0621MIGPSAL2201A	Mutual	Salvors Cover	Salvors Cover	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Aggregate excess of loss	8
B0621MINTE00222	Mutual	Maritime Labour Convention (MLC) Main Placing Layer 1	Maritime Labour Convention (MLC) Main Placing Layer 1	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
	Mutual	Maritime Labour Convention (MLC) Main Placing Layer 2	Maritime Labour Convention (MLC) Main Placing Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Aggregate excess of loss	8
14900H22	Offshore	250m x 500m offshore	250m x 500m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per event and per risk]	8
	Offshore	250m x 750m offshore	250m x 750m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	P&I	Excess of loss [per event and per risk]	8
B173022CQA5007	PD	10 x 5 H&M	10 x 5 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	H&M	Excess of loss [per event and per risk]	8
B173022CQA5007	PD	100 x 100 H&M	100 x 100 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]		Excess of loss [per event and per risk]	8
B173022CQA5007	PD	15 x 15 H&M	15 x 15 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	H&M	Excess of loss [per event and per risk]	8
B173022CQA5007	PD	30 x 30 H&M	30 x 30 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	H&M	Excess of loss [per event and per risk]	8
B173022CQA5007	PD	40 x 60 H&M	40 x 60 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance [direct business]	H&M	Excess of loss [per event and per risk]	8

Treaty identification code	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Gross Estimated Treaty Premium Income (proportional and non proportional)	Aggregate deductibles (amount)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	Descriptions of reinstatements	XL premium flat
C0020	C0110	C0120	C0130	C0140	C0160	C0170	C0190	C0210	C0230	C0240	C0260	C0380
10082H22	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	1,387,500	30,000,000	5,000,000	5,000,000				
13375H22	01.01.2022	31.12.2022		Probable Maximum Loss [PML]	11,933,460		10,000,000	190,000,000				
15594H22	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	624,882		500,000,000	500,000,000				
17042H22	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	4,896,292		200,000,000	300,000,000				
17043H22	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	5,950,000	12,500,000	5,000,000	5,000,000				
B173022CQA5007	01.01.2022	31.12.2022		Probable Maximum Loss [PML]	7,695,000		10,000,000	30,000,000				
B0621MIGPGXS2016A	20.02.2020	19.02.2023	USD	Probable Maximum Loss [PML]	22,750,000		100,000,000	750,000,000	65,000,000		all free	Based on flat premium [Y]
B0621MIGPGXS2017A	20.02.2020	19.02.2023	USD	Probable Maximum Loss [PML]	22,200,000		100,000,000	750,000,000	65,000,000	-1	all free	Based on flat premium [Y]
B0621MIGPGXS2210A	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	176,200,000		100,000,000	550,000,000	315,000,000		all free	Based on flat premium [Y]
B0621MIGPGXS2218A	20.02.2022	19.02.2025	USD	Probable Maximum Loss [PML]	32,925,000		100,000,000	750,000,000	65,000,000	-1	all free	Based on flat premium [Y]
B0621MIGPGXS2220A	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	37,500,000		550,000,000	750,000,000	140,000,000		all free	Based on flat premium [Y]
B0621MIGPGXS2230A	20.02.2022	19.02.2023		Probable Maximum Loss [PML]	79,000,000		750,000,000	1,500,000,000	750,000,000		all free	Based on flat premium [Y]
B0621MIGPGXS2240A	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	32,500,000		1,500,000,000	2,100,000,000	600,000,000	-1	all free	Based on flat premium [Y]
B0621MIGPGXS2250A	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	29,000,000		2,100,000,000	3,100,000,000	1,000,000,000		75% AP	Based on flat premium [Y]
B0621MIGPSAL2201A	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	265,304		375,000	100,000,000	99,625,000	-1	all free	Based on flat premium [Y]
B0621MINTE00222	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	3,781,225		10,000,000	160,000,000	150,000,000		all free	Based on flat premium [Y]
B0621MINTE00322	20.02.2022	19.02.2023	USD	Probable Maximum Loss [PML]	1,250,000		160,000,000	210,000,000	50,000,000	-1	Free	Based on flat premium [Y]
14900H22	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	277,725		500,000,000	250,000,000				
16403H22	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	277,725		750,000,000	250,000,000				
B173022CQA5007	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	2,250,000		5,000,000	10,000,000				
B173022CQA5007	01.01.2022	31.12.2022		Probable Maximum Loss [PML]	720,000		100,000,000	100,000,000				
B173022CQA5007	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	1,822,500		15,000,000	1,500,000				
B173022CQA5007	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	1,080,000		30,000,000	30,000,000				
B173022CQA5007	01.01.2022	31.12.2022	USD	Probable Maximum Loss [PML]	720,000		60,000,000	40,000,000				