

SFCR

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THE NORWEGIAN ASSOCIATION

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Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	C0010	
Assets	R0010	
Goodwill	R0020	
Deferred acquisition costs	R0030	
Intangible assets	R0040	
Deferred tax assets	R0050	
Pension benefit surplus	R0060	
Property, plant & equipment held for own use	R0060	4,160,114
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	975,900,293
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	20,000
	R0100	
Equities	R0110	
Equities - listed	R0120	
Equities - unlisted	R0130	208,955,093
Bonds	R0140	208,955,093
Government Bonds	R0150	
Corporate Bonds	R0160	
Structured notes	R0170	
Collateralised securities	R0180	703,697,012
Collective Investments Undertakings	R0190	
Derivatives	R0200	63,228,188
Deposits other than cash equivalents	R0210	
Other investments	R0220	
Assets held for index-linked and unit-linked contracts	R0230	428,017
Loans and mortgages	R0240	
Loans on policies	R0250	428,017
Loans and mortgages to individuals	R0260	
Other loans and mortgages	R0270	411,052,381
Reinsurance recoverables from:	R0280	411,052,381
Non-life and health similar to non-life	R0290	411,052,381
Non-life excluding health	R0300	
Health similar to non-life	R0310	
Life and health similar to life, excluding health and index-linked and unit-linked	R0320	
Health similar to life	R0330	
Life excluding health and index-linked and unit-linked	R0340	
Life index-linked and unit-linked	R0350	
Deposits to cedants	R0360	-
Insurance and intermediaries receivables	R0370	31,272,326
Reinsurance receivables	R0380	4,558,094
Receivables (trade, not insurance)	R0390	
Own shares (held directly)	R0400	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0410	113,594,094
Cash and cash equivalents	R0420	21,282,332
Any other assets, not elsewhere shown	R0500	1,562,247,652
Total assets		

	Solvency II value	
	C0010	
Liabilities	R0510	986,266,328
Technical provisions – non-life	R0520	986,266,328
Technical provisions – non-life (excluding health)	R0530	
Technical provisions calculated as a whole	R0540	941,261,863
Best Estimate	R0550	45,004,465
Risk margin	R0560	
Technical provisions - health (similar to non-life)	R0570	
	R0580	
Technical provisions calculated as a whole	R0590	
Best Estimate	R0600	
Risk margin	R0610	
Technical provisions - life (excluding index-linked and unit-linked)	R0620	
Technical provisions - health (similar to life)	R0630	
Technical provisions calculated as a whole	R0640	
Best Estimate	R0650	
Risk margin	R0660	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0670	
Technical provisions calculated as a whole	R0680	
Best Estimate	R0690	
Risk margin	R0700	
Technical provisions – index-linked and unit-linked	R0710	
Technical provisions calculated as a whole	R0720	
Best Estimate	R0730	
Risk margin	R0740	
Other technical provisions	R0750	
Contingent liabilities	R0760	8,711,773
Provisions other than technical provisions	R0770	
Pension benefit obligations	R0780	60,461,290
Deposits from reinsurers	R0790	917,925
Deferred tax liabilities	R0800	
Derivatives	R0810	
Debts owed to credit institutions	R0820	14,974,406
Financial liabilities other than debts owed to credit institutions	R0830	19,791,780
Insurance & intermediaries payables	R0840	
Reinsurance payables	R0850	
Payables (trade, not insurance)	R0860	
Subordinated liabilities	R0870	
Subordinated liabilities not in Basic Own Funds	R0880	46,878,949
Subordinated liabilities in Basic Own Funds	R0890	1,138,002,450
Any other liabilities, not elsewhere shown	R0900	
Total liabilities	R1000	424,245,201
Excess of assets over liabilities		

Annex I
S.23.01.22
Own funds

Basic own funds before deduction for participations in other financial sector

Ordinary share capital (gross of own shares)
Non-available called but not paid in ordinary share capital at group level
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Non-available subordinated mutual member accounts at group level
Surplus funds
Non-available surplus funds at group level
Preference shares
Non-available preference shares at group level
Share premium account related to preference shares
Non-available share premium account related to preference shares at group level
Reconciliation reserve
Subordinated liabilities
Non-available subordinated liabilities at group level
An amount equal to the value of net deferred tax assets
The amount equal to the value of net deferred tax assets not available at the group level
Other items approved by supervisory authority as basic own funds not specified above
Non available own funds related to other own funds items approved by supervisory authority
Minority interests (if not reported as part of a specific own fund item)
Non-available minority interests at group level

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities

whereof deducted according to art 228 of the Directive 2009/138/EC
Deductions for participations where there is non-availability of information (Article 229)
Deduction for participations included by using D&A when a combination of methods is used
Total of non-available own fund items

Total deductions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand

Unpaid and uncalled preference shares callable on demand
Letters of credit and quarantees other than under Article 96(2) of the Directive 2009/138/EC
Letters of credit and quarantees under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Non available ancillary own funds at group level

Other ancillary own funds

Total ancillary own funds

Own funds of other financial sectors

Reconciliation reserve

Institutions for occupational retirement provision
Non regulated entities carrying out financial activities
Total own funds of other financial sectors

Own funds when using the D&A, exclusively or in combination of method 1

Own funds aggregated when using the D&A and combination of method
Own funds aggregated when using the D&A and a combination of method net of IGT

Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total available own funds to meet the minimum consolidated group SCR

Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total-eligible own funds to meet the minimum consolidated group SCR

Minimum consolidated Group SCR

Ratio of Eligible own funds to Minimum Consolidated Group SCR

Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)

Group SCR

Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010					
R0020					
R0030					
R0040	-	-			
R0050					
R0060					
R0070					
R0080					
R0090					
R0100					
R0110					
R0120					
R0130	424,245,201	424,245,201			
R0140	-				
R0150	-				
R0160	-				
R0170	-				
R0180	-				
R0190	-				
R0200	-				
R0210	-				
R220	2,541,626				
R230	-				
R240	-				
R250	-				
R260	-				
R270	-				
R280	-				
R290	421,703,575	421,703,575			
R300	-				
R310	-				
R320	-				
R350	-				
R340	-				
R360	-				
R370	308,227,478			308,227,478	
R380	-				
R390	-				
R400	308,227,478			308,227,478	
R410	-				
R420	-				
R430	-				
R440	-				
R450	-				
R460	-				
R520	421,703,575	421,703,575			
R530	587,173,596	421,703,575		165,470,021	
R560	421,703,575	421,703,575			
R570	330,940,042				
R610	109,491,617				
R650	177.4 %				
R660	385.1 %				
R0680	330,940,042				
R690	177.4 %				

Reconciliation reserve

Excess of assets over liabilities
Own shares (included as assets on the balance sheet)
Forseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
Other non available own funds

Reconciliation reserve before deduction for participations in other financial sector

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total EPIFP

	C0060				
R0700	424,245,201				
R0710	-				
R0720	-				
R0730	-				
R0740	-				
R0750	-				
R0760	424,245,201				
R0770	-				
R0780	30,461,115				
R0790	30,461,115				

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
Market risk	R0010 116,729,723		
Counterparty default risk	R0020 82,770,241		
Life underwriting risk	R0030 -	None	
Health underwriting risk	R0040 -	None	
Non-life underwriting risk	R0050 263,438,252	None	
Diversification	R0060 - 99,774,737		
Intangible asset risk	R0070 -		
Basic Solvency Capital Requirement	R0100 363,163,478		
	C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120 - 0		
Operational risk	R0130 28,237,855		
Loss-absorbing capacity of technical provisions	R0140 -		
Loss-absorbing capacity of deferred taxes	R0150 - 60,461,290		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200 330,940,042		
Capital add-on already set	R0210		
Solvency capital requirement	R0220 330,940,042		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410 330,940,042		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430 No adjustment		
Diversification effects due to RFF nSCR aggregation for article 304	R0440		
Minimum consolidated group solvency capital requirement	R0470 109,491,617		
Information on other entities			
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530		
Capital requirement for non-controlled participation requirements	R0540		
Capital requirement for residual undertakings	R0550		
Overall SCR			
SCR for undertakings included via D and A	R0560		
Solvency capital requirement	R0570 330,940,042		

Annex I
S.32.01.22
Undertakings in the scope of the group

Legal name of the undertaking	Identification code of the undertaking	Type of code of the ID of the undertaking	Country	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0040	C0020	C0030	C0010	C0050	C0060	C0070	C0080
Assuranceforeningen SKULD (Gjensidig)	LEI/213800Z8EPWX5ZXJVA02	LEI	NORWAY	Non-Life undertakings	Mutual	Mutual	NO FSA
Skuld (North America) Inc	SC/13-4002707	SC	UNITED STATES	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld (Far East) Ltd	SC/243472	SC	HONG KONG	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Holding Ltd	SC/44617	SC	BERMUDA	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Re Ltd	SC/50460	SC	BERMUDA	Other	Private limited company		
Skuld Mutual P&I Association (Bermuda) Ltd	SC/6414	SC	BERMUDA	Non-Life undertakings	Private limited company, mutual by way of Private Act	Mutual	BMA
Skuld Investment Ltd	SC/7719415	SC	UNITED KINGDOM	Other	Private limited company		
Skuld Hellas Ltd	SC/98042934	SC	GREECE	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Vika Management AS	SC/987162767	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Germany GmbH	SC/HRB 94865	SC	DENMARK	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Services Ltd	SC/SC368631	SC	UNITED KINGDOM	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		

Legal name of the undertaking	Criteria of influence					Inclusion in the scope of group supervision	Group solvency calculation
	% capital share	% used for the establishment of consolidated accounts	% voting rights	Proportional share used for group solvency calculation	Level of influence		
C0040	C0180	C0190	C0200	C0230	C0220	C0240	C0260
Assuranceforeningen SKULD (Gjensidig)	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (North America) Inc	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (Far East) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Holding Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Re Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Mutual P&I Association (Bermuda) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Investment Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Hellas Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Vika Management AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Germany GmbH	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Services Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	3,769,865
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	884,522,648
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	63,467,090
	R0100	
Equities		
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	208,955,093
Government Bonds	R0140	208,955,093
	R0150	
Corporate Bonds		
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	548,872,277
Derivatives	R0190	
Deposits other than cash equivalents	R0200	63,228,188
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	428,017
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	428,017
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	433,581,546
Non-life and health similar to non-life	R0280	433,581,546
Non-life excluding health	R0290	433,581,546
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	0
Reinsurance receivables	R0370	31,272,326
Receivables (trade, not insurance)	R0380	9,069,579
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	97,084,098
Any other assets, not elsewhere shown	R0420	20,603,769
Total assets	R0500	1,480,331,847

	Solvency II value	
		C0010
Liabilities		
Technical provisions – non-life	R0510	905,955,168
Technical provisions – non-life (excluding health)	R0520	905,955,168
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	873,516,528
Risk margin	R0550	32,438,640
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	8,108,128
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	59,035,508
Derivatives	R0790	917,925
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	14,974,406
Reinsurance payables	R0830	46,730,986
Payables (trade, not insurance)	R0840	7,401,077
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	44,835,571
Total liabilities	R0900	1,087,958,768
	R1000	392,373,079
Excess of assets over liabilities		

Annex I

S.19.01.21

Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	Z0010	1
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											In Current year	Sum of years (cumulative)				
	0	1	2	3	4	5	6	7	8	9	10 & +						
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110						
Prior	R0100													742,660,754	R0100	52,739,841	742,660,754
N-9	R0160	23,115,379	46,793,262	27,775,942	11,990,487	8,408,885	3,506,159	580,052	805,511	1,465,180	490,800		R0160	490,800	124,931,657		
N-8	R0170	27,886,246	38,374,617	26,365,684	22,210,999	24,612,568	3,113,604	1,500,233	1,136,208	183,403			R0170	183,403	145,383,561		
N-7	R0180	21,568,888	33,226,956	22,199,474	14,007,946	6,256,856	2,823,997	4,957,377	452,069				R0180	452,069	105,493,562		
N-6	R0190	33,400,304	47,501,914	14,682,706	33,847,015	5,889,631	10,869,276	6,314,026					R0190	6,314,026	152,504,872		
N-5	R0200	72,000,934	104,256,333	29,807,244	59,180,869	49,879,631	11,507,071						R0200	11,507,071	326,632,083		
N-4	R0210	18,343,716	42,453,674	42,342,219	14,260,140	9,821,069							R0210	9,821,069	127,220,818		
N-3	R0220	28,429,436	39,674,530	19,150,994	13,523,907								R0220	13,523,907	100,778,867		
N-2	R0230	35,356,526	32,788,243	39,573,509									R0230	39,573,509	107,718,278		
N-1	R0240	63,214,139	134,786,974										R0240	134,786,974	198,001,113		
N	R0250	18,758,911											R0250	18,758,911	18,758,911		
													Total	R0260	288,151,579	2,150,084,478	

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)			
	0	1	2	3	4	5	6	7	8	9	10 & +				
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300				
Prior	R0100												1,917,473,785	R0100	2,367,498
N-9	R0160	165,018,304	100,547,763	52,172,610	31,282,025	23,289,860	12,563,164	11,218,661	8,945,892	4,179,267	2,085,337		R0160	1,895,797	
N-8	R0170	155,881,381	97,309,817	65,824,410	42,500,037	15,554,575	10,436,410	8,751,026	5,369,114	4,108,672			R0170	3,852,219	
N-7	R0180	166,403,467	103,541,816	71,995,115	47,646,600	38,655,928	38,065,860	27,100,807	29,573,126				R0180	26,094,176	
N-6	R0190	149,201,565	84,215,188	68,340,662	29,452,213	20,661,016	9,389,455	6,089,759					R0190	5,371,814	
N-5	R0200	434,111,962	312,915,230	241,499,251	154,146,812	87,709,112	89,119,704						R0200	77,963,418	
N-4	R0210	151,047,817	120,125,476	67,054,756	65,752,803	42,903,326							R0210	37,464,919	
N-3	R0220	130,242,049	121,571,662	83,793,548	48,731,869								R0220	44,467,956	
N-2	R0230	194,780,519	244,404,936	323,190,594									R0230	303,708,780	
N-1	R0240	319,132,705	224,363,593										R0240	206,417,802	
N	R0250	243,585,742											R0250	216,869,230	
													Total	R0260	926,473,609

Annex I
S.23.01.01
Own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	R0010				
Share premium account related to ordinary share capital	R0030				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		
Subordinated mutual member accounts	R0050				
Surplus funds	R0070				
Preference shares	R0090				
Share premium account related to preference shares	R0110				
Reconciliation reserve	R0130	392,373,079	392,373,079		
Subordinated liabilities	R0140	0			
An amount equal to the value of net deferred tax assets	R0160	0			
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0		
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	2,541,626			
Deductions					
Deductions for participations in financial and credit institutions	R0230	-	-		
Total basic own funds after deductions	R0290	389,831,452	389,831,452	-	-
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310				
Unpaid and uncalled preference shares callable on demand	R0320				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	305,145,203		305,145,203	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Other ancillary own funds	R0390	-			
Total ancillary own funds	R0400	305,145,203		305,145,203	-
Available and eligible own funds					
Total available own funds to meet the SCR	R0500	694,976,655	389,831,452	305,145,203	-
Total available own funds to meet the MCR	R0510	389,831,452	389,831,452	-	-
Total eligible own funds to meet the SCR	R0540	532,145,350	389,831,452	142,313,898	-
Total eligible own funds to meet the MCR	R0550	389,831,452	389,831,452	-	-
SCR	R0580	284,627,796			
MCR	R0600	88,768,893			
Ratio of Eligible own funds to SCR	R0620	187.0 %			
Ratio of Eligible own funds to MCR	R0640	439.2 %			
Reconciliation reserve					
Excess of assets over liabilities	R0700	392,373,079			
Own shares (held directly and indirectly)	R0710	-			
Foreseeable dividends, distributions and charges	R0720	-			
Other basic own fund items	R0730	-			
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-			
Reconciliation reserve	R0760	392,373,079			
Expected profits					
Expected profits included in future premiums (EPIFP) - Life business	R0770	-			
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	30,461,115			
Total Expected profits included in future premiums (EPIFP)	R0790	30,461,115			

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 127,525,574		
Counterparty default risk	R0020 85,069,937		
Life underwriting risk	R0030 -	None	
Health underwriting risk	R0040 -	None	
Non-life underwriting risk	R0050 203,780,138	None	
Diversification	R0060 - 98,917,840		
Intangible asset risk	R0070 -		
Basic Solvency Capital Requirement	R0100 317,457,808		
Calculation of Solvency Capital Requirement			
Adjustment due to RFF/MAP nSCR aggregation	R0120 -		
Operational risk	R0130 26,205,495		
Loss-absorbing capacity of technical provisions	R0140 -		
Loss-absorbing capacity of deferred taxes	R0150 - 59,035,508		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200 284,627,796		
Capital add-on already set	R0210		
Solvency capital requirement	R0220 284,627,796		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400		
Total amount of Notional Solvency Capital Requirement for remaining part	R0410 284,627,796		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420		
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440		

Annex I
S.28.01.01
Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	88,768,893

Medical expense insurance and proportional reinsurance
Income protection insurance and proportional reinsurance
Workers' compensation insurance and proportional reinsurance
Motor vehicle liability insurance and proportional reinsurance
Other motor insurance and proportional reinsurance
Marine, aviation and transport insurance and proportional reinsurance
Fire and other damage to property insurance and proportional reinsurance
General liability insurance and proportional reinsurance
Credit and suretyship insurance and proportional reinsurance
Legal expenses insurance and proportional reinsurance
Assistance and proportional reinsurance
Miscellaneous financial loss insurance and proportional reinsurance
Non-proportional health reinsurance
Non-proportional casualty reinsurance
Non-proportional marine, aviation and transport reinsurance
Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	439,934,982	310,397,069
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

Linear MCR
SCR
MCR cap
MCR floor
Combined MCR
Absolute floor of the MCR
Minimum Capital Requirement

	C0070
R0300	88,768,893
R0310	284,627,796
R0320	128,082,508
R0330	71,156,949
R0340	88,768,893
R0350	4,308,650
R0400	88,768,893

Annex I
S.30.03.01
Outgoing Reinsurance Program in the next reporting year - Basic

Treaty identification code	Reinsurance program code	Progressive section number in treaty	Progressive number of surplus/ layer in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover
C0020	C0010	C0030	C0040	C0060	C0070	C0080	C0090	C0100
B17322H23	ChartFxd/Anc	30m x 10m 1 shot NP	30m x 10m 1 shot NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173413375H23	ChartFxd/Anc	190m x 10m	190m x 10m Blue Cards Clause	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173413375H23	ChartFxd/Anc	190m x 10m	190m x 10m Hannover Marine	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173413375H23	ChartFxd/Anc	190m x 10m	190m x 10m Hannover Offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173413375H23	ChartFxd/Anc	190m x 10m	190m x 10m Marine	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173413375H23	ChartFxd/Anc	190m x 10m	190m x 10m Offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173415594H23	ChartFxd/Anc	500m x 500m	500m x 500m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173417042H23	ChartFxd/Anc	300m x 200m	300m x 200m Hannover Marine	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173417042H23	ChartFxd/Anc	300m x 200m	300m x 200m Hannover Offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173417042H23	ChartFxd/Anc	300m x 200m	300m x 200m Marine	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173417042H23	ChartFxd/Anc	300m x 200m	300m x 200m Offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B173417043H23	ChartFxd/Anc	Collar	Collar	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B0621MIGPGXS2218A	Mutual	General Excess of Loss Hannover Ruck Private Placement	General Excess of Loss Hannover Ruck Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2310A	Mutual	General Excess of Loss Layer 1	General Excess of Loss Layer 1	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2319A	Mutual	General Excess of Loss Endurance Somprio Private Placement	General Excess of Loss Endurance Somprio Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2319Z	Mutual	General Excess of Loss Zurich Private Placement	General Excess of Loss Zurich Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2320A	Mutual	General Excess of Loss Layer 2	General Excess of Loss Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2330A	Mutual	General Excess of Loss Layer 3	General Excess of Loss Layer 3	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS2340A	Mutual	General Excess of Loss Layer 4	General Excess of Loss Layer 4 (Collective Overspill)	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPSAL2310A	Mutual	Salvors Cover	Salvors Cover	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Aggregate excess of loss	8
B0621MINTTE000223	Mutual	Maritime Labour Convention (MLC) Layer 1	Maritime Labour Convention (MLC) Layer 1	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Aggregate excess of loss	8
B0621MINTTE000323	Mutual	Maritime Labour Convention (MLC) Layer 2	Maritime Labour Convention (MLC) Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Aggregate excess of loss	8
B173414900H23	Offshore	250m x 500m offshore	250m x 500m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Excess of loss (per event and per risk)	8
B173416403H23	Offshore	250m x 750m offshore	250m x 750m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Excess of loss (per event and per risk)	8
B17322H23	PD	10 x 5 H&M	10 x 5 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Excess of loss (per event and per risk)	8
B17322H23	PD	15 x 15 H&M	15 x 15 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Excess of loss (per event and per risk)	8
B17322H23	PD	30 x 30 H&M	30 x 30 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Excess of loss (per event and per risk)	8
B17322H23	PD	40 x 60 H&M	40 x 60 H&M	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	H&M	Excess of loss (per event and per risk)	8

Treaty identification code	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Gross Estimated Treaty Premium Income (proportional and non proportional)	Aggregate deductibles (amount)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	Descriptions of reinstatements	XL premium flat
C0020	C0110	C0120	C0130	C0140	C0160	C0170	C0190	C0210	C0230	C0240	C0260	C0380
B17322H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	6,232,500		10,000,000	40,000,000				
B173413375H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	190,000		10,000,000	200,000,000				
B173413375H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	523,684	30,000,000	10,000,000	200,000,000				
B173413375H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	523,684	30,000,000	10,000,000	200,000,000				
B173413375H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	19,348,855	30,000,000	10,000,000	200,000,000				
B173413375H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	19,348,875	30,000,000	10,000,000	200,000,000				
B173415594H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	730,000		500,000,000	1,000,000,000				
B173417042H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	97,238		200,000,000	500,000,000				
B173417042H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	97,238		200,000,000	500,000,000				
B173417042H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	6,057,756		200,000,000	500,000,000				
B173417042H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	6,057,750		200,000,000	500,000,000				
B173417043H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	4,275,000		5,000,000	10,000,000				
B0621MIGPGXS2218A	20.02.2022	19.02.2025	USD	Probable Maximum Loss (PML)	32,925,000	0	100,000,000	750,000,000	65,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2310A	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	233,543,572	107,142,857	100,000,000	750,000,000	487,500,000	-1 all free		Not based on flat premium [N]
B0621MIGPGXS2319A	20.02.2023	19.02.2025	USD	Probable Maximum Loss (PML)	43,500,000	0	100,000,000	750,000,000	65,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2319Z	20.02.2023	19.02.2025	USD	Probable Maximum Loss (PML)	19,250,000	0	100,000,000	750,000,000	32,500,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2320A	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	82,950,000	0	750,000,000	1,500,000,000	750,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2330A	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	34,125,000	0	1,500,000,000	2,100,000,000	600,000,000	-1 all free		Based on flat premium [Y]
B0621MIGPGXS2340A	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	30,450,000	0	2,100,000,000	3,100,000,000	1,000,000,000	75% AP		Based on flat premium [Y]
B0621MIGPSAL2310A	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	299,000	0	375,000	100,000,000	99,625,000	-1 all free		Based on flat premium [Y]
B0621MINTTE000223	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	3,970,286	0	10,000,000	160,000,000	150,000,000	-1 all free		Based on flat premium [Y]
B0621MINTTE000323	20.02.2023	19.02.2024	USD	Probable Maximum Loss (PML)	1,312,500	0	160,000,000	210,000,000	50,000,000	-1 all free		Based on flat premium [Y]
B173414900H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	350,000		500,000,000	750,000,000				
B173416403H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	350,000		750,000,000	1,000,000,000				
B17322H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	2,312,581		5,000,000	15,000,000			100% AP	
B17322H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	1,366,201		15,000,000	30,000,000			100% AP	
B17322H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	1,518,000		30,000,000	60,000,000			100% AP	
B17322H23	01.01.2023	31.12.2023	USD	Probable Maximum Loss (PML)	910,800		60,000,000	100,000,000			100% AP	