

Guarantee for Issue of Freight Prepaid Bills of Lading

To: (name of owners or charterers)
From: (shippers/charterers)
Charter party: (name of owners and charterers and c/p date)
Port of loading:
Port of discharging:
Cargo: (description of cargo)
Freight: (amount)
Date freight due:

In consideration of your releasing to the shippers of the above mentioned cargo bills of lading marked "freight prepaid" despite the fact that you have not received the freight in the amount as mentioned above,

WE HEREBY UNDERTAKE unconditionally upon your written demand (including a telex or telefax) and without any other formalities to pay to you the full freight without any deductions whatsoever if the freight under the above charter party has not been received by your bankers on the date due.

The liability of each and every person under this guarantee shall be joint and several and shall not be conditional upon your proceeding first against any person, whether or not such person is party to or liable under this guarantee.

This guarantee shall be construed in accordance with English law and each and every person liable under this guarantee shall at your request submit to the jurisdiction of the High Court of Justice of England.

We further undertake that we will, within 14 days of receipt of a request to do so, instruct solicitors to accept service on our behalf of proceedings in the English High Court of Justice and to file an acknowledgement of service.

Yours faithfully,

For and on behalf of

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Shippers/charterers

For and on behalf of

.....
Bankers