

January 2020

CIRCULAR TO ALL MEMBERS

Skuld Yacht Defense Terms and Conditions – Amendments for 2020/21 policy year

The following changes were made to Yacht Defense Terms and Conditions for 2020/21 policy year.

Skuld Yacht Defense Terms and Conditions are published on our website.

New text appears in red and deletions are struck through.

4. LIMITATIONS

4.1 Unless otherwise agreed, Cover for yacht entries under these Defence Terms and Conditions is limited to USD ~~500,000~~ 250,000 per dispute.

5. DEDUCTIBLE 5.1 Unless otherwise agreed, cover under these Defence Terms and Conditions shall be subject to the following deductible per dispute: ~~25% of the total costs with a minimum of USD 5,000~~ 7,500".